

**The Treasurer's
Report for the Year
2015-2016**

**THE INDIAN SECTION
THE THEOSOPHICAL SOCIETY, VARANASI**

The Treasurer's Report for the Year 2015-2016

The Indian Section's Audited Report, for the year ending 31st March 2016 are placed before you. By now Indian Section has completed 125 years of existence.

(Rs. in lakhs)

A. INCOME

The comparative figures for 15-16 & 14-15 are given below :

Heads	Year ended 31/03/2016	Year ended 31/03/2015
Property Income	8.80	6.34
Membership Fees etc	4.05	4.20
Indian Theosophist Subscription	0.58	0.62
Interest on Investments (nett)	61.50	69.46
Donations	31.48	0.92
Other receipts	2.37	0.22
Surplus from Indian Book Shop	2.03	0.21
Surplus from Chitradurga Unit	0.33	4.40
Surplus from Eluru Unit	2.89	1.62
Subscription	2.66	-----
Capital gain from sale of	2.24	-----
Mutual Fund Redemption		
Total	<u>118.27</u>	<u>87.99</u>

Income for 15-16 is up by Rs. 30.38 lakhs. There is a contribution from International Section of Rs. 30,00 lakhs for renovation of heritage buildings in 125th year of Indian Section H. Q. at Varanasi.

(1)

B) Expenditure :

	2015-16	2014-15
Property & Maintainance	56.71	19.85
Establishment	6.28	7.83
Contributions	0.70	0.69
Propagation	33.36	26.93
Misc	-----	0.08
	-----	-----
Sub Total	97.05	55.38
Surplus	21.22	32.61
Total	<u>118.27</u>	<u>87.99</u>

Property maintenance expenditure has gone up from Rs. 19.85 lakhs Rs. 56.71, increase of 36.86 lakhs, utilized for building renovation work of H.Q. Hall, Suryashram, Shantikunj etc. Rs. 34.58 Sanitary + Malba expenses by 0.93. Propagation expenses are up by 6.24 due to increased grants.

We have conducted at Bhowali, Indian Section study camp, Karnataka Fed. study camp, 2 Es, Retreats, Utkal Federation study camp and Uttrakhand Lodges camp were held in April, May, 2016. The School of Wisdom, a special camp for overseas members was held in Sept. 2015. 15 persons from several countries participated. Eight special deluxe rooms were completed, with the repayable financial assistance from International Society of Rs. 50.00 lakhs. The special school of wisdom in Spanish language is to be held in Sept. 16, about 40 Spanish speaking people will be participating.

In 2016-17 there will be further drop in interest rates, which is the main source of income. We have to re-adjust the tempo of propagation grants. The property maintenance expenses are likely to go up by 10% to 15% in 2016-17.

(2)

C) Balance Sheet

Liabilities			(Rs. in lakhs)		
	2015-16	2014-2015	2015-16	2014-2015	
Funds	365.75	360.98	Immovable Assets	477.00	401.28
Surplus, In./Exp,	882.49	861.26	Movable Assets	34.50	23.71
Deposits	158.26	150.71	Investment	845.48	896.22
Current Lia	70.33	59.46	Staff Fund	3.95	3.42
Provision for Staff fund	3.95	0.34	Capital A/c of units	80.97	71.83
Theosophical Soc. Adyar	30.00	---	Cash Bank Balance (-)	18.84	(1.27)
			Loans & Advance	49.34	49.49
			Current Assets	0.70	1.07
Total	<u>1510.78</u>	<u>1435.75</u>	Total	<u>1510.78</u>	<u>1435.75</u>

Comments:

(a) Liabilities:

Total Liabilities compared to 2014-15 has increased by Rs. 75.03 lakhs due to repayable financial assistance from Adyar Rs. 50.00 lakhs. We have repaid from December 2015 to March 2016 Rs. 20.00 lakhs. Balance 30.00 lakhs was repaid till September 2016. The amount is utilized exclusively for Phase II of Bhowali Study Centre.

(b) Assets :

Immovable & Movable Assets : There is an addition of Rs. 44.06 & 10.79 lakhs, mainly utilized to improve the infrastructure at Bhowali.

Investment : There is a drop of Rs. 50.74 lakhs. Fixed Deposits increased by Rs. 2.00 lakhs. Total Fixed Deposits are at Rs. 835.00 lakhs. Flexi deposits are at 10.48 lakhs see schedule (14).

Capital account of units : Show an increase of Rs. 0.86 lakhs, Vijayawada is the addition. Some units will show better performance in 2016-17.

Outlook :

Income and expenditure A/c continues to show a fall in interest income due to decrease in investments and interest rates. The expenditure on improvement of roads of Indian Section is deferred to 2016-17 for lack of adequate funds.

The section has to curtail expenses to the extent permissible and we hope to come out of the difficult situation with the support of members.

We are fortunate to have International President, Bro. Tim Boyd during Oct. 2015 to conduct North Indian Study Camp at Varanasi and he has seen the renovations. The Section is indebted to the International Section for the munificent assistance in its 125th year and look for continuous guidance and support.

I thank the members of Indian Section Council, Executive Committee, General Secretary, Federation Secretaries and all staff members of the Section for the help & cooperation in carrying out my duties.

Varanasi
27th Sept. 2016

P. S. Panchakshari
Treasurer, Indian Section



M.B. GABHAWALA & CO.

Chartered Accountants

Shobha Shree,
3, Surya Nagar, Gurubagh,
Luxa, Varanasi.
Uttar Pradesh 221 010
Ph. : 9369445033

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income Tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of THE INDIAN SECTION THE THEOSOPHICAL SOCIETY AAAAT2674C [name and PAN of the trust or institution] as at 31/03/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view :

- i) in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2016.
- ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

(5)

ANNEXURE
Statement of Particulars

I. Application of Income for Charitable or Religious Purposes :

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. **Rs. 18,938,666**
2. Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. **No**
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under institution wholly for such purposes. **No**
4. Amount of income eligible for exemption under section 11(1)(c). **No**
5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). **0**
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? if so, the details thereof. **No**
7. Whether, any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. **NA**
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **No**
 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii); or **No**
 - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof. **No**

(6)

II. Application or use of income or property for the benefit of persons referred to in section 13 (3) :

1. Whether any part of the income or property of the institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any. **No**
2. Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any. **No**
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. **No**
4. Whether the services of the institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any **No**
5. Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person ? If so, give details thereof together with the consideration paid. **No**
6. Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person ? if so, give details thereof together with the consideration thereof. **No**
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted. **No**
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details. **No**

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13 (3) have a substantial interest :

S.No.	Name and Address of the concern	Where the concern is a company, No. & Class of Shares held	Nominal value of the investment	Income from the investment	Where the amount in Col. 4 exceeded 5% of the Capital of the concern during the previous year-say Yes/No

For M.B. Gabhawala & Co.
Chartered Accountants

APRAMEYA M. GABHAWALA
Partner
ICAI Firm Regn. No. 001183C
Place : Varanasi
Date : 07/09/2016

M.B. GABHAWALA & CO.

Chartered Accountants

Shobha Shree,
3, Surya Nagar, Gurubagh,
Luxa, Varanasi.221 010

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
THE INDIAN SECTION THE THEOSOPHICAL SOCIETY, VARANASI

REPORT ON THE STAND ALONE FINANCIAL STATEMENTS

We have examined the balance sheet of THE SECTION, THE THEOSOPHICAL SOCIETY, VARANASI and its Units namely;

- (a) The Indian Book Shop.
- (b) The Chitradurga Theosophical Lodge Development Committee.
- (c) The Eluru Theosophical Lodge Development Committee; and
- (d) The Vijaywada Lodge Development Committee

As at 31/03/2016 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

This responsibility includes the maintenance of adequate accounting records for safeguarding the assets of the trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error



M.B. GABHAWALA & CO.

Chartered Accountants

Shobha Shree,
3, Surya Nagar, Gurubagh,
Luxa, Varanasi.221 010

REPORT ON THE STAND ALONE FINANCIAL STATEMENTS (Contd.)

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Income Tax Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the act and the rules made there under.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view :

- (i) the case of the balance sheet, as at 31 March, 2016 and
- (ii) in the case of the statement of profit and loss, as at 31 March, 2016

For M. B. GABHAWALA & CO.
ICAI Firm Regn. No. : 0001183C
Chartered Accountants



APRAMEYA M. GABHAWALA

Partner

ICAI M. No. :430507

Varanasi - September 7, 2016

**THE INDIAN SECTION,
Balance Sheet**

Funds and Liabilities	Schedule	Amount (Rs.)	Amount (Rs.)
FUNDS			
General Fund	1	3,480,072	
Reserve Fund	2	1,138,497	
Propogation Fund	3	139,738	
Earmarked Fund	4	97,068	
Corpus Fund	5	22,776,758	
Life Members Fund	6	1,029,119	
Building Maintenance Fund	7	5,204,430	
Benevolent Funds	8	<u>2,709,548</u>	36,575,230
INCOME & EXPENDITURE ACCOUNT			
As per last Balance Sheet		86,126,131	
Add : Surplus for the year		<u>2,122,631</u>	88,248,762
DEPOSITS			
Federation, Lodges & Others	11	15,238,365	
Legacy deposits	12	<u>588,000</u>	15,826,365
The Theosophical Society, Adyar			3,000,000
CURRENT LIABILITIES AND PROVISIONS			
Sundry Creditors		7,014,489	
Expenses Payable		<u>18,462</u>	7,032,951
PROVISIONS			
Staff Retirement Fund	13		395,459
		Total	1,51,078,767

In terms of our report on even date

For M.B. Gabhawala & Co.

Chartered Accountants

APRAMEYA M. GABHAWALA

Partner

Varanasi, Sep. 07, 2016

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**THE THEOSOPHICAL SOCIETY, VARANASI
As At 31st March, 2016**

Properties and Assets	Schedule	Amount (Rs.)	Amount (Rs.)
IMMOVABLE PROPERTY			
At Varanasi	9A	13,340,615	
Outside Varanasi		680,087	
At Bhowali		<u>33,679,760</u>	47,700,462
MOVABLE PROPERTY			
At Varanasi	10		3,432,914
TIBBITS MEMORIAL LIBRARY BOOKS			
As per last Balance Sheet			16,778
INVESTMENTS	14		84,548,589
STAFF RETIREMENT FUND			
Deposits- Allahabad Bank		230,459	
Deposits Cash		28,500	
Loans		<u>136,500</u>	395,459
Capital Account with Indian Book Shop			
As per Schedule	15		1,303,849
Capital Account with Chitradurga Theosophical Lodge Development Committee			
As per Schedule	16		3,071,122
Capital Account with Eluru Theosophical Lodge Development Committee			
As per Schedule	17		3,453,035
Capital Account with Vijaywada Lodge			
As per Schedule	17A		268,688
Sundry Debtors			
			69,809
CASH & BANK BALANCES			
Cash in hand		25,696	
With Scheduled Banks		<u>1,858,292</u>	1,883,988
LOANS & ADVANCES			
Security Deposit		5,100	
Others		<u>4,928,974</u>	4,934,074
		Total	151,078,767

For The Indian Section, The Theosophical Society

A.N. Singh
Accountant

P.S. Panchakshari
Treasurer

S. Sundaram
General Secretary

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**THE INDIAN SECTION,
Income and Expenditure Account for**

Expenditure	Amount (Rs.)	Amount (Rs.)
TO PROPERTY MAINTENANCE		
125 Years building renovaion	3,458,413	
House and Water Taxes	7,364	
Electricity Charges	1,320,476	
Electricity Maintenance	30,994	
Building Repairs	581,993	
Furniture Repairs	17,063	
Garden Maintenance	181,026	
Drainage/Sewer line Repairs	8,722	
Outside Property Maintanance	128,973	
Travelling Expenses	18,429	
Sanitation	182,348	
Malwa Outside Campus	62,200	
Watch and Ward	205,862	
Generator Maintenance	49,316	6,253,179
TO ESTABLISHMENT		
Audit Fees	7,800	
Bank Charges	3,834	
Computer Stationery & Expenses	29,643	
Group Gratuity cum Life	35,000	
Honorarium	187,200	
House Keeping Expense	30,780	
Internet Charges	10,682	
Legal Expenses	31,722	
Miscellaneous Expenses	15,915	
Postage, Telegram	30,778	
Printing & Stationery	52,540	
Staff Salaries & Establishment	82,560	
Staff Welfare	39,062	
Telephone & Fax	10,712	
Interest TDS	24	
Travelling & Conveyance	59,971	628,223
TO CONTRIBUTION		
Educational & Charitable Institutuon	10,000	
Dinner's Committee	60,000	70,000
TO PROPOGATION OF THEOSOPHY		
T.M. Library Expenses	55,940	
Indian Theosophist Publication Expenses	376,703	
Travelling & Conveyance (For National Lacturers)	30,307	
Grant to Lodge & Federation For property Repair	1,844,000	
Seminar Expenses	25,491	
Propogation of Theosophy	21,461	
Grant for Publication of Federation Journal	550,000	
Hospitality	8,269	
Grant for Feds. & lodges study camps	2,45,000	
Grant for Centenary to Fed & Lodge	30,000	
Study Camp at Varanasi	139,555	
Website Expenses	9,000	3,335,726
Surplus for the year carried to Balance Sheet		2,122,631
Total	12,409,759	

In terms of our report On even date

Varanasi Sept. 7, 2016

For M.B. Gabhawala & Co. Aprameya M. Gabhawala
Chartered Accountants Partner

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**THE THEOSOPHICAL SOCIETY, VARANASI
The Year Ended 31st March, 2016**

Income	Amount (Rs.)	Amount (Rs.)
TO PROPERTY INCOME		
Residential Charges	688,540	
Maintenance	24,380	
Amenities	1,905	
Garden Receipts	58,700	
Electricity Charges Received	582,875	
Generator Mainenance Receipts	107,000	1,463,400
TO MEMBERSHIP & SUBSCRIPTION		
Annual Dues	342,339	
Entrance Fees	27,720	
Interest on Commuted dues	34,828	
Charter Fees	90	409,977
Donation & Other Income		
“ General Donetion	3,146,473	
“ Interest (Schedule 18)	6,150,379	
“ Miscellaneous Income	4,296	
“ Study Camps Outside Varanasi	121,025	
“ Capital Gain on Mutual Fund	224,390	
“ Study Camps at Varanasi	110,215	
“ Subscription for Indian Theosophist	57,829	9816,607
Surplus (Deficit) from		
Chitradurga Theosophical	(33,001)	
Vijayawada Lodge	265,820	
From Eluru Theosophical	288,751	
Indian Book Shop	203,199	724,775
Total	12,409,759	

For The Indian Section, The Theosophical Society

A.N. Singh
Accountant

P.S. Panchak shari
Treasurer

S. Sundaram
General Secretary

(14)

**THE INDIAN SECTION,
Schedules
8. Benevolent**

Particulars	Principal (A)			
	Opening (Rs.)	Additions (Rs.)	Transfer (Rs.)	Closing (Rs.)
R.S. Pandya & Malti Pandya Fund	200,000	-	-	200,000
Bajjnath Pandya Prop. Fund Rai Bahadur Pandya	80,000			80,000
Propoganda Endowment Fund				
Pandit Prannath Trust	230,000			230,000
G.S. Discretionary Fund	3,600	-	-	3,600
PNT Lecturer TA Fund	6,500	-	-	6,500
Late P.V. Vasudeva Setty Fund	10,000	-	-	10,000
Bhowali Property	252,501	-	-	252,501
Gustaji Lal Lectures Fund	5,000	-	-	5,000
Hansraj Narula Endowment Fund	10,000	-	-	10,000
Hansraj Narula Conference	15,000	-	-	15,000
T.A. Fund	-	-	-	-
Radhika Rani Chaudhary Endowmwnt Fund	5,000	-	-	5,000
Raja Rani Narula Deposit	21,000	-	-	21,000
T.A. Fund	-	-	-	-
Adhyatma Jyoti Fund	17,000	-	-	17,000
A.B. Shiva Temple Fund	5,500	-	-	5,500
Saubhagya Laxmi Malik Fund	7,000	-	-	7,000
Mystic Star Fund	2,000	-	-	2,000
J.N. Mehta Fund	96,500	-	-	96,500
Hari Bhai Chauhan Youth Lecture Fund	25,000	-	-	25,000
Lecture Fund				
Late Shri L.C. Mahindra Fund	25,000	-	-	25,000
Miss. J. S. Morris Study Camp Fund	200,000	-	-	200,000
Bharat Samaj Temple Fund	81,159	-	-	81,159
Late Indira Gupta Fund	16,679	-	-	16,679
Swarnlatha Chandra Shekhar Fund	100,000	-	-	100,000
Late V. Ramanujachari Hydbd.	60,000	-	-	60,000
Management Committee of	264,000	-	-	264,000
Dr. C.V. Agrawal Fund	-	-	-	-
Varanasi Day	10,551	-	-	10,551
Total :	1,748,990	-	-	1,748,990

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**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2016
Funds**

Interest (B) @ 8.5%					Other Items	Closing Balance (A+B) (Rs.)
Opening (Rs.)	Additions (Rs.)	Payment (Rs.)	Transfer (Rs.)	Closing (Rs.)		
223,377	17,000		-	248,512	-	448,512
71,894	6,800	-	-	78,694	-	158,694
-	-	-	-	-	-	-
-	19,550	19,550	-	-	-	230,000
-	-	-	-	-	-	3,600
-	-	-	-	-	-	6,500
7,950	850	-	-	8,800	-	18,800
95,241	21,463	-	-	116,704	-	369,205
7,313	425	-	-	7,738	-	12,738
3,450	850	850	-	3,450	-	13,450
19,105	1,275	-	-	20,655	-	35,655
-	-	-	-	-	-	-
8,404	425	-	-	8,829	-	13,829
-	-	-	-	-	-	-
9,345	1,785	1,785	-	9,345	-	30,345
-	-	-	-	-	-	-
1,445	1,445	1,445	-	1,445	-	18,445
904	468	-	-	1,372	-	6,872
5,614	595	120	-	6,089	-	13,089
1,741	170	-	-	1,911	-	3,911
83,958	8,203	-	-	92,161	-	188,661
28,995	2,125	-	-	31,120	-	56,120
-	-	-	-	-	-	-
42,145	2,125	-	-	44,270	-	69,270
121,788	17,000	25,000	-	113,788	-	313,788
58,757	6,899	1,319	-	64,337	575	146,071
17,178	1,418	-	-	18,596	-	33,275
71,127	8,500	25,000	-	54,627	-	154,627
5,100	5,100	5,100	-	5,100	-	65,100
22,440	22,440	22,440	-	22,440	-	286,440
-	-	-	-	-	-	10,551
915,681	146,911	102,609	-	959,983	575	2,709,548

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**THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY,
VARANASI**

**Schedules 31.3.2016
9 A. Immovable Properties**

Description	Amount(Rs.)		
	Opening Balance (Rs.)	Addition during the year (Rs.)	Closing Balance (Rs.)
At. Varanasi	896,543	12,444,072	13,340,615
At Bhowali	2,060,987	31,618,773	33,679,760
Outside Varanasi	680,087	-	680,087
Total	3,637,617	44,062,845	47,700,462

10. Movable Properties

Description	Opening Balance (Rs.)	Addition/ (Deductions) (Rs.)	Total (Rs.)
Computer	97,543	52,060	149,603
Website Development	20,184	-	20,184
Generator	397,905	-	397,905
Geyser	-	40800	40800
Inverter	19,868	86250	106,118
Office Equipment	2,218	-	2,218
Electrical Fixtures & Fittings	944,043	437,606	1381,649
Movable Property	124,517	-	124,517
Furniture & Fixtures	748,032	461,888	1,209,920
Total	2,354,310	1,078,604	3,432,914

**THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI
Schedules : 31.03.2016**

Sch. No	Particulars	Amount (Rs.)
1.	General Fund	
	As per last Balance Sheet	3,480,072
	Less : Payment During the year	-
	Total	<u>3,480,072</u>
2.	Reserve Fund	
	As per last Balance Sheet	1,078,497
	Add : Addition made during the year	60,000
	Total	<u>1,138,497</u>
3.	Propogation Fund	
	As per Last Balance Sheet	139,738
	Total	<u>139,738</u>
4.	Earmarked Fund	
	As per last Balance Sheet	307,451
	Add : Addition during the year	-
	Less : Payment made during the year	210,383
	Total	<u>97,068</u>
4.	Corpus Fund	
5.1	Indian Section Corpus Fund	
	As per last Balance Sheet	22,496,332
	Add: Received during the year	88,000
	Transferred from Life Members Fund	-
	Sub-Total (A) :	<u>22,496,332</u>
5.2	Indian Theosophist Corpus Fund	
	As per last Balance Sheet	192,426
	Add : Addition during the year	-
	Sub-Total (B) :	<u>192,426</u>
	Total (A+B) :	<u>22,776,758</u>
5.	Life Membership Fund	
6.1	Commutated Dues	
	As per last Balance Sheet	964,111
	Add : Received During the year	60,000
	Less : Transferred to Corpus	39,800
	Payment during the year	4,000
	Sub- Total (A) :	<u>980,311</u>
6.2	Life Subscription (Indian Theosophist)	
	As per last Balance Sheet	47,208
	Add : Received During the year	1,600
	Less : Payment during the year	-
	Sub- Total (B) :	<u>48,808</u>
	Total (A+B) :	<u>1,029,119</u>
7A.	Building Maintenance Fund	
	As per last Balance Sheet	4,719,886
	Add : Received During the year	200,434
	Interest for the year	284,110
	Total	<u>5,204,430</u>
	Less : Utilised during the year	-
	Total	<u>5,204,430</u>

**THE INDIAN SECTION,
Schedules
11. Deposits From Federation,**

PARTICULARS	PRINCIPAL (A)			
	Opening (Rs.)	Additions (Rs.)	Payment/ (Rs.)	Closing (Rs.)
Allote Property (M.P. Rajsthan)	88,845	-	-	88,845
Bombay Theosophical Fed. Depo.	200,000	-	-	200,000
Chandradev Theosophical Lodge	7,000	-	-	7,000
Delhi Federation	450,000	50,000	-	500,000
Eluru Lodge	650,500	-	-	650,500
Hyderabad Lodge	3,000	-	-	3,000
Indore Lodge Fund	62,500	-	-	62,500
Indore Property	843,882	-	-	843,882
Indraprastha Lodge	100,000	25,000	-	125,000
Karnataka Federation (Kollegal Lodge)	314,458	-	-	314,458
Karnataka Federation(Ramnagar Lodge)	20,474	-	-	20,474
Kumbakonum Lodge, Tamil Federation	66,094	-	-	66,094
Lotus Lodge, Vellore	-	100,000	-	100,000
M.P. & Rajasthan Federation	10,000	-	-	10,000
Marathi Federation	1,30,000	-	-	1,30,000
Maitreyi Lodge Rayalaseema Federation	-	-	-	-
Rayala seema Federation	16,400	-	-	16,400
Samastipur Lodge	7,500	-	-	7,500
Sellapaapalayam Lodge	15,000	-	-	15,000
Tamil Federation Endowment	5,150,886	-	-	5,150,886
The Indian Book Shop	650,000	-	-	650,000
Vedant Lodge, Ratlam	82,080	-	-	82,080
Vijaywada Theosophical Lodge	189,496	83,042	52,230	220,308
Total :	10,228,115	2,580,42	52,230	10,433,927

**THE THEOSOPHICAL SOCIETY, VARANASI
31. 3. 2016
Lodges & Others**

Opening (Rs.)	Additions (Rs.)	INTEREST (B)@ 8.5%			Closing (Rs.)	CLOSING BALANCE (A+B) (Rs.)
		Payment	Other Item			
25,745	7,552	14,500	-	18,797	107,642	
16,363	17,000	16,363	-	17,000	217,000	
595	595	595	-	595	7,595	
38,250	40,729	38,250	-	40,729	540,729	
314,3781	55,293	-	-	370,074	1,020,574	
255	255	255	-	255	3,255	
47,287	5,313	-	-	52,600	115,100	
1,786,364	71,730	-	-	1,858,094	2,701,976	
8,500	9,740	8,500	-	9,740	134,740	
26,729	26,729	26,729	-	26,729	341,187	
1,740	1,740	1,740	-	1,740	22,214	
112,599	5,620	-	-	118,219	184,313	
-	3,542	-	-	3,542	103,542	
850	850	850	-	850	10,850	
39,666	110,500	39,666	-	110,500	1,410,500	
71,275	-	-	-	71,275	71,275	
1,394	1,394	1,394	-	1,394	17,794	
638	638	638	-	638	8,138	
-	-	-	-	-	15,000	
1,583,753	437,825	50,000	-	1,971,578	7,122,464	
50,150	55,250	50,150	-	55,250	705,250	
67,862	6,977	-	-	74,839	158,919	
-	-	-	-	-	220,308	
4,194,796	859,272	249,630	-	4,804,438	15,238,365	

**THE INDIAN SECTION,
Schedules
12. Legacy**

Particulars	Principal (A)			
	Opening (Rs.)	Additions (Rs.)	Payment/ Transfer	Closing (Rs.)
Miss Mehroon S. Engineer	15,000	-	-	15,000
Dr. R.S. Gupta & Smt. Shakuntala Gupta	60,000	-	60,000	-
Shri B. L. Bhattacharya	120,000	-	-	120,000
Ms. Jyotsana H. Mehta	20,000	-	-	20,000
Shri Satyavir Tyagi	17,000	-	-	17,000
Shri Ramesh Chandra Gupta	17,000	-	-	17,000
Smt. Radha Rani	17,000	-	-	17,000
Shri Ashok & Mrs. Ranjana	5,000	-	-	5,000
Sri Aloo Lalwani	10,000	-	-	10,000
Sister Bana D. Mehta	10,000	-	-	10,000
Sri Gomti Shanker Shukla	5,000	-	-	5,000
Shri J.N. Janeja	15,000	-	-	15,000
Smt. Suneeti V. Kale	50,000	-	-	50,000
Smt. Suman Phansalkar	10,000	-	-	10,000
Shri R.M. Poduwal	75,000	-	-	75,000
Smt. N. Chalam & Prof. V.V. Chalam	25,000	-	-	25,000
Smt. Dhun Cawassi Bottlewala	10,000	-	-	10,000
Km. Leela Gore, Varanasi	20,000	-	-	20,000
Mrs. Arti A. Amin	5,000	-	-	5,000
Mrs. Anuradha Diliprao Deshpande	5,000	-	-	5,000
Smt. G. Agarwal & Dr. C.V. Agarwal	70,000	-	-	70,000
Smt. Arun Bhatia & Dr. Prannath	20,000	-	-	20,000
Shri B.S. Godbole &	20,000	-	-	20,000
Shri K.G. Vasudeva	17,000	-	-	17,000
Shri P.T. Jamgade and	5,000	-	-	5,000
Smt. N.T. Jamgade & A.P. Jamgade	5,000	-	-	5,000
Total	648,000	-	60,000	588,000

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**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2016
Deposits**

Interest (B) @ 9.5%					Closing Balance (A+B)
Opening (Rs.)	Additions (Rs.)	Payment	Other Item	Closing (Rs.)	
-	1,425	1,425	-	-	15,000
-	5,700	5,700	-	-	-
-	11,400	11,400	-	-	120,000
-	1,900	1,900	-	-	20,000
-	1,615	1,615	-	-	17,000
-	1,615	1,615	-	-	17,000
-	1,615	1,615	-	-	17,000
-	475	475	-	-	5,000
-	950	950	-	-	10,000
-	950	950	-	-	10,000
-	475	475	-	-	5,000
-	1,425	1,425	-	-	15,000
-	4,750	4,750	-	-	50,000
-	950	950	-	-	10,000
-	7,125	7,125	-	-	75,000
-	2,375	2,375	-	-	25,000
-	950	950	-	-	10,000
-	1,900	1,900	-	-	20,000
-	450	450	-	-	5,000
-	450	450	-	-	5,000
-	6,650	6,650	-	-	70,000
-	1,900	1,900	-	-	20,000
-	1,900	1,900	-	-	20,000
-	1,615	1,615	-	-	17,000
-	475	475	-	-	5,000
-	475	475	-	-	5,000
-	61,560	61,560	-	-	588,000

(22)

**THE INDIAN SECTION,
Schedules
13. Staff**

Name	Opening Balance		
	Deposit with Allahabad Bank	Loans	Total
H.C. Jha	45,525	-	45,525
Prakash Yadav	62,415	-	62,415
Ghure Lal	21,864	35,000	56,864
Radhey Shyam	41,493	11,000	52,493
Madhu Pandey	58,511	-	58,511
Santosh Kr. Yadav	3,581	44,000	47,581
Retd. Employees last withdrawals	18,151	-	18,151
Total Rs.	251,540	90,000	341,540

**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2016
Retirement Fund**

Loan given Refunded during the year	Additions during the year					Closing Balance			
	Group Gratuity paid	contribution by the employee	contribution TS	Interest by bank	Deposit with Allahabad Bank	Deposit in Cash	Loans	Total	
-	-	1,308	1,308	1,874	50,015	-	-	50,015	
-	-	1,332	1,332	2,559	67,638	-	-	67,638	
8,500	-	9,582	9,582	651	16,679	16,500	43,500	76,689	
(12,000)	-	7,332	7,332	1,847	58,004	12,000	(1,000)	69,004	
50,000	-	1,332	1,332	2,401	13,576	-	50,000	63,576	
-	-	1,320	1,320	175	6,396	-	44,000	50,396	
-	-	-	-	-	18,151	-	-	18,151	
46,500	-	22,206	22,206	9,507	230,459	28,500	136,500	395,459	

**THE INDIAN SECTION,
Schedules
14. Investments**

Particular	Date of Issue	Date of Maturity
(A) FIXED DEPOSITS WITH PSU		
(Unsecured, in the nature of non-marketable debentures)		
a) Housing Development Finance Corporation Limited		
R.No. VN/160078	23.08.11	23.07.16
R.No. VN/390697	20.06.15	20.02.19
R.No. VN/390680	23.08.15	23.04.19
R.No. VN/178956	29.12.11	29.11.16
R.No. VN/380470	05.05.15	05.01.19
R.No. VN/390752	19.08.15	19.08.19
R.No. VN/280494	14.05.15	14.01.19
R.No. VN/397687	15.09.15	15.05.19
R.No. VN/306494	18.02.14	18.11.16
R.No. VN/320698	27.05.04	27.02.17
R.No. VN/351621	15.11.14	15.09.16
R.No. VN/353733	26.11.14	26.11.16
R.No. VN/360500	10.01.15	10.11.16
R.No. VN/373971	18.03.15	18.11.18

(B) IDBI A/c. No. TBIDB531105610

TBIDB531141107	19.05.10	19.05.16
TBIDB531141979	20.08.10	20.08.16
Sub-total (A) :		

**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2016**

Rate of Interest	Amount (Rs.)	Amount (Rs.)
		-
9.75%	500,000	
9.20%	1,000,000	
9.00%	4,500,000	
9.75%	500,000	
9.40%	4,000,000	
9.00%	3,500,000	
9.40%	3,000,000	
8.90%	5,000,000	
9.50%	2,000,000	
9.85%	2,500,000	
9.80%	2,500,000	
9.75%	1,000,000	
9.65%	2,000,000	
9.45%	<u>2,500,000</u>	34,500,000
8%	1,500,000	
8%	<u>1,500,000</u>	3,000,000
Sub-total (A) :		<u>37,500,000</u>

**THE INDIAN SECTION,
Schedules
14. Investment**

Particular	Date of Issue	Date of Maturity
B. FIXED DEPOSITS WITH BANKS		
Vijaya Bank, Varanasi		
R.No. 718302051000435	11.07.15	11.06.15
R.No. 718302051000751	21.08.15	21.08.16
R.No. 718302051000448	29.06.15	29.06.18
R.No. 718302101000072	28.03.16	28.09.16
R.No. 718302051000469	09.11.14	09.11.16
R.No. 718302051000470	09.11.14	09.11.16
R.No. 718302051000519	12.02.14	12.02.18
R.No. 718302051000536	30.04.15	30.03.18
R.No. 718302051000571	21.01.16	21.01.19
R.No. 718302051000504	12.03.16	12.03.18
R.No. 718302051000646	12.04.14	12.04.17
R.No. 718302051000661	05.06.14	05.06.19
R.No. 718302051000702	14.11.14	14.11.17
R.No. 718302051000719	29.01.16	29.01.17
R.No. 718302051000414	31.03.11	31.03.17
R.No. 718302051000585	02.07.13	01.07.16
Sub-total (B) :		
C. DHFL FDR No. 00001335	09.04.14	09.08.17
Sub-total (C) :		
E. Flexi Saving Deposits		
Sub-total (E) :		
Total (A + B + C + D + E)		

**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2016
(Contd...)**

Rate of Interest	Amount (Rs.)	Amount (Rs.)
8.25%	2,000,000	
8.00%	5,000,000	
8.25%	3,000,000	
7.25%	1,000,000	
9.00%	2,500,000	
9.00%	2,500,000	
7.50%	2,000,000	
8.50%	2,000,000	
7.50%	1,000,000	
9.00%	2,500,000	
9.00%	2,500,000	
9.00%	1,500,000	
7.75%	14,000,000	
9.00%	200,000	43,500,000
9.00%	800,000	<u>43,500,000</u>
10.50%		<u>2,500,000</u>
		<u>2,500,000</u>
		<u>1,048,589</u>
		<u>1,048,589</u>
		<u>84,548,589</u>

**THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI
SCHEDULES : 31. 3. 2016**

	Amount (Rs.)
15. CAPITAL ACCOUNT WITH INDIAN BOOK SHOP	
As per last Balance Sheet	1,100,650
Add : Surplus / (Deficit) for the Year	203,199
Total	<u>1,303,849</u>
16. CAPITAL ACCOUNT WITH CHITRADURGA LODGE	
As Per Last Balanc Sheet	3,067,348
Add : Addition during the year	36,775
Surplus / (Deficit) for the year	(33,001)
	<u>3,071,122</u>
17. CAPITAL ACCOUNT WITH ELURU LODGE	
As per Last Balance Sheet	3,015,057
Add : Addition during the year	149,227
Surplus/(Deficit) for year	288,751
	<u>34,530,35</u>
17A. CAPITAL ACCOUNT WITH VIJAYWADA LODGE	
As per Last Balance Sheet	-
Add : Addition during the year	15,318
Surplus/(Deficit) during the Previous Year	189,496
Less : Received during the Year	63,874
	<u>268,688</u>
18. INTEREST (NET) Interest Received :	
Interest on Savings Bank Accounts	25,899
Interest on Fixed Deposit/Bond with PSU	3,762,791
Interest on Fixed Deposit with Banks	3,795,491
Less : st Allowed :	<u>7,584,181</u>
On Deposit from Federation & Lodges	859,272
On Legacy Deposits	61,560
On Commuted Dues : HQ	34,828
On Commuted Dues : FEDN	47,121
Benevolent Funds	146,911
Building Maintenance Fund	284,110
Total :	<u>1,433,802</u>
Total :	<u>6,150,379</u>
19. SIGNIFICANT ACCOUNTING POLICIES	
a) The institution follows mercantile system of accounting except interest which is accounted for on cash basis.	
b) Investment are stated at cost.	
c) Depreciation is not provided w.e.f. 01.04.2010.	

These are the Schedules forming part of the Accounts, signed on even date.

For M.B. Gabhawala & Co. FOR THE INDIAN SECTION THE THEOSOPHICAL SOCIETY

Chartered Accountants

Aprameya M. Gabhawala **A.N. Singh** **P.S. Panchakshari** **S. Sundaram**
Partner Accountant Treasurer General Secretary

Varanasi- Sept. 7, 2016

**THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI
LIST : 31. 3. 2016**

	Amount (Rs.)
SUNDRY CREDITORS	
Assam Federation	3,581
Bengal Fedration	8,084
Bihar (Theos.) Federation	4,528
Bhowali Study Camp	362,475
Bombay Theos Federation	24,241
Delhi Thoos Federation	2,100
E.S.T. Building Repairs Deposits	44,802
E.S.T. Study Camp (Bhowali)	81,050
Goutami Lodge, Kakinada	1,071,890
Gujrat Federation	8,346
International Head Quarter	102,956
Karnataka Federation	8,804
Kerala Federation	(391)
Madras Faderation	13,450
M. P. & Rajasthan Federation	15,001
Marathi Federation	23,832
Rayalseema Federation	13,214
Shri Arvind Tiwari, Gorakhpur (For Gorakhpur Land)	4,400,000
Shri Chaitanya Agency	62,228
Shri Kanchan Jaitley	653,285
Specific Donation	55,000
TDS Payble	13,408
Tamil Faderation	21,935
Telugu Federation	2,076
T.M. Liabrary	1,650
U.P. Federation	2,215
Utkal Fedration	14,729
Total:	<u>7,014,489</u>
EXPENSES PAYABLE	
M.B. Gabhawala & Co.	18,462
Audit Fee Payable	-
Total:	<u>18,462</u>
SUNDRY DEBTORS	
Consolidated Bills	69,809
Total :	<u>69,809</u>

THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI
LIST : 31. 3. 2016

	Amount (Rs.)
BANK BALANCES	
State Bank of India, Bhowali (A/c. No. 10996352397)	6,497
Allahabad Bank, SB Account No. 4558	6,780
Indian Bank, SB Account No. 439621168	57,270
State Bank of India, SB Account No. 10341332489	41,029
Vijaya Bank, Account No. 708301010005045	(56,345)
Vijaya Bank, SB Account No. 401301011002336 (Kakinada)	1,346,850
IDBI Bank, SB A/c. No. 081104000063133	456,211
Total :	<u>1,858,292</u>
SECURITY DEPOSIT (Others)	
Varanasi Electricity Supply Undertaking	5,100
	<u>5,100</u>
ADVANCES (Others)	
TDS Receivable for preceeding Asst. years	261,961
TDS Receivable (A.Y. 2016-17)	96,813
Puna Lodge, Pune	40,000
Smt. Madhu Pandey (Staff Loan)	48,000
Smt. Monu Devi (Staff Loan)	3,500
Ghuru Lal (Staff Loan)	9,000
Shri Iiaqa Singh	200
Shri Radhey Shyam (Staff Loan)	2,500
Shri Raju Sweeper	2,000
Shri Ram Daras (Staff Loan)	6,000
Shri Santosh Kumar Yadav (Staff Loan)	29,000
Shri S. M. Umakanth Rao	30,000
Relating to Gorakhpur land as per MOU	4,400,000
Total :	<u>4,928,974</u>

These are the lists relating to the Balance Sheet,
Signed on even date.

For M.B. Gabhawala & Co. FOR THE INDIAN SECTION THE THEOSOPHICAL SOCIETY
Chartered Accountants

Aprameya M. Gabhawala **A.N. Singh** **P.S. Panchakshari** **S. Sundaram**
Partner *Accountant* *Treasurer* *General Secretary*

Varanasi- Sept. 7, 2016

**THE INDIAN BOOK SHOP,
(UNIT OF THE INDIAN SECTION,
Balance Sheet**

Funds and Liabilities	Amount (Rs.)	Amount (Rs.)
FUNDS		
(As per Schedule "A")		1,472,805
SUNDRY CREDITORS		
Sri M. L. Khatri, New Delhi		340
Sri Shankar Jyoti Basak, Kolkata		310
M. B. Gabhawala & Co.		3,435
		<u>1,476,890</u>
Total :		<u>1,476,890</u>

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi- Sep. 7, 2016

**VARANASI
THE THEOSOPHICAL SOCIETY, VARANASI)
As at 31 March, 2016**

Properties and Assets	Amount (Rs.)	Amount (Rs.)
FIXED ASSETS		
Building (Renovation)		
As per last Balance Sheet		17,942
Furniture		
As per last Balance sheet		5,407
INVESTMENTS		
Fixed Deposits (As per Schedule "B")	<u>260,000</u>	260,000
CURRENT ASSETS, LOANS AND ADVANCES		
Loans And Advances		
Theosophical Publishing House		4,502
Interest Receivable		
The Indian Section, The Theosophical Society		55,250
Closing Stock (As taken, Valued & Certified by the management)		
Theosophical Books	354,278	
Theosophical Digest	<u>42,108</u>	396,386
Security Deposits		
The Indian Section, The Theosophical Society	650,000	
Electricity	984	
Telephone	<u>2,000</u>	652,984
Cash & Bank Balances		
Cash in hand	1,624	
Vijaya Bank, SB A/c. No. 5211	<u>82,795</u>	84,419
Total :		<u>1,2478,890</u>

FOR THE INDIAN BOOK SHOP

P.S. Panchakshari
Treasurer

S. Sundaram
General Secretary

THE INDIAN BOOK SHOP
(Unit of the Indian Section,
Income and Expenditure Account For

Particulars	Amount (Rs.)	Amount (Rs.)
To OPENING STOCK		
Theosophical Books	269,617	
Theosophical Digest	42,144	311,761
To PURCHASE & PRINTING		
Theosophical Books Purchase	46,687	
Theosophical Books Printing	12,400	
Freight Inward	1,880	60,967
To ADMINISTRATIVE EXPENSES		
TDS	381	
Audit Fees	6,244	
Telephone Charges	2,467	
Establishment	47,064	
Miscellaneous Expenses	445	
Packing & Forwarding	5,198	
Postage, Telegram & Telephone	938	
Printing and Stationery	145	62,882
.. Surplus transferred to Capital Fund		203,199
	Total :	<u>638,809</u>

In terms of our report of even date
For M.B. Gabhawala & Co.
Chartered Accountants
Aprameya M. Gabhawala
Partner

Varanasi- Sep. 7, 2016

VARANASI
The Theosophical Society, Varanasi)
The Year Ended 31st March, 2016

Particulars	Amount (Rs.)	Amount (Rs.)
By SALES		
Theosophical Books		102,056
By INTEREST		
On Fixed Deposits	22,920	
On SB Account	2,547	
On Deposit with Indian Section	105,400	130,867
By Donation & Contribution		
For Propogation of Thesophy (P.N.T.)		9,500
By CLOSING STOCK		
Theosophical Books	354,278	
Theosophical Digest	42,108	396,386
	Total :	<u>638,809</u>

FOR THE INDIAN BOOK SHOP

P.S. Panchakshari
Treasurer

S. Sundaram
General Secretary

THE INDIAN BOOK SHOP, VARANASI
(Unit of the Indian Section, The Theosophical Society, Varanasi)

		Amount (Rs.)
SCHEDULES : 31.3.2016		
A. FUNDS		
Capital Fund (Indian Section A/c.)		
As per last Balance Sheet	1,100,650	
Add : Surplus for the year	203,199	1,303,849
Smt. Sundari Bai & Baijnath Pandya Hindi Publication Fund		
As per last Balance Sheet	26,394	26,394
Fund for Publication of Hindi Books		
As per last Balance Sheet		142,562
Total :		<u>1,472,805</u>

B. FIXED DEPOSITS

Issuing Authority	Fixed Deposit No.	Rate of Interest		
Vijaya Bank, Extn. Counter Kamachha, Varanasi	718302051000591 24.07.2016	9.00%	100,000	
Vijaya Bank, Extn. Counter, Kamachha, Varanasi	718302051000508 28.01.2016	8.65%	80,000	
Vijaya Bank, Extn. Counter, Kamachha, Varanasi	718302051000576 30.03.2016	7.75%	80,000	
Total :			<u>260,000</u>	

C. SIGNIFICANT ACCOUNTING POLICIES

- a) The institution follows mercantile system of accounting.
- b) Investments are stated at cost.
- c) Depreciation is not provided w.e.f. 1.4.2010
- d) Inventory maintenance is not possible. However, at year end valuation is done by the management.

In terms of our report of even date For, THE INDIAN BOOKSHOP
For M.B. Gabhawala & Co. P.S. Panchakshari S. Sundaram
Chartered Accountants Treasurer General Secretary
Aprameya M. Gabhawala
Partner Varanasi-Sep. 7, 2016

**THE CHITRADURGA THEOSOPHICAL
(UNIT OF THE INDIAN SECTION,
Balance Sheet**

Liabilities	Amount (Rs.)	Amount (Rs.)
CAPITAL FUNDS		
(As per Schedule 1)		147,129.00
DEPOSITS FROM MEMBERS		
(As per Schedule 2)		3,320,000.00
INDIAN SECTION		
Income & Exp. Account		
Opening Balance	3,067,348.00	
Add : Surplus / (Deficit)	<u>(33,001.00)</u>	
Add : Credit during the year	15409.00	
15% Contribution (Rent-House Tax)	<u>21,365.00</u>	3,071,122.00
Creditors for Expenses		
Shri G. Thimma Reddy		1,040.00
Total :		<u>6,539,291.00</u>

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi- Sep. 7, 2016

**LODGE DEVELOPMENT COMMITTEE
THE THEOSOPHICAL SOCIETY, VARANASI)
As at 31 March, 2016**

ASSETS	Amount (Rs.)	Amount (Rs.)
FIXED ASSETS		
Building (Renovation)		5,484,104.00
Furniture		287,623.00
Submersilbe Pump		9,310.00
SECURITY DEPOSIT		
Electricity Deposit		29,087.00
CASH & BANK BALANCES		
Cash and Bank Balances		
Cash in Hand		
Canara Bank		653,248.00
(SB A/c. No. 0479101056817)		
ADVANCES		
Karnataka Theos Federation		65,000.00
Shri G. Thimma Reddy		10,919.00
Total :		<u>65,39,291.00</u>

FOR CHITRADURGA THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

P.S. Panchakshari
Treasurer

S. Sundaram
General Secretary

**THE CHITRADURGA THEOSOPHICAL
(UNIT OF THE INDIAN SECTION,
Income and Expenditure Account For**

Particulars	Amount (Rs.)	Amount (Rs.)
To ADMINISTRATIVE EXPENSES		
To Audit Fees		5,809
To Electricity Charges		4,198
To Function Expenses		48,109
To House and Water Tax		105,288
To Indian Section 15% Share		21,366
To Legal Expenses		29,255
To Lodge Maintenance Expenses		9,080
To Miscellaneous Expenses		6,116
To Postage, Telegram & Telephone		1,482
To Printing and Stationery		2,829
To Repair & Maintenance		21,660
To Salary and Wages		9,600
To Telephone Charges		170
To Travelling and Conveyance		46,494
To Surplus (Deficit) for the year		(33,001)
Total :		<u>278,455</u>

In terms of our report of even date
For M.B. Gabhawala & Co.
Chartered Accountants
Aprameya M. Gabhawala
Partner

Varanasi- Sep. 7, 2016

**LODGE DEVELOPMENT COMMITTEE
THE THEOSOPHICAL SOCIETY, VARANASI)
The Year Ended 31st March, 2016**

Particulars	Amount (Rs.)	Amount (Rs.)
By INDIRECT INCOMES		
By Interest on SB Account		30,775.00
By Miscellaneous Receipts		100,00
By Rent Received		247,580.00
Total :		<u>278,455.00</u>

FOR CHITRADURGA THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

P.S. Panchakshari
Treasurer

S. Sundaram
General Secretary

CHITRADURGA THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE
(Unit of the Indian Section, The Theosophical Society, Varanasi)

SCHEDULES : 31.3.2016

		Amount
		(Rs.)
A. FUNDS		
Opening Balance		<u>147,129.00</u>
	Total :	<u>147,129.00</u>
B. DEPOSITS FROM MEMBERS		
B. Shreenivasa Shetty, Shop No. 26		100,000.00
B. Prabhudeva and Jyothi, Shop No. 12		100,000.00
Basaveshwara Jewellers, Shop No. 23 & 24		200,000.00
B. S. Srinivasa Murthy, Shop No. 5		50,000.00
C. S. Manjunatha, Shop No. 21		100,000.00
E. Jayaprakash, Shop No. 1		100,000.00
G. Hanumatharayappa, Shop No. 13		100,000.00
G.N. Vasudeva Rao, Shop No. 11		50,000.00
H. Karim Sab, Shop No. 3 & 4		200,000.00
H. N. Thippeswamy, Shop No. 2		100,000.00
J. Madhukar, J. Muruil, Shop No. 14		100,000.00
K. Srinivasa, Shop No. 19A		240,000.00
K. N. Rathnakara, Shop No. 28		100,000.00
K. R. Varalakshmi, Shop No. 27		100,000.00
K. S. Sadasivappa, Shop No. 6		100,000.00
M.S. Ramananda Shetty, Shop No. 25		100,000.00
Mysore Charka Prachara Sangha, Shop No. 18		100,000.00
N. Lokesh, Shop No. 7A		240,000.00
N. J. Prahlad, Shop No. 9		100,000.00
N. J. Suryanarayana, Shop No. 10		100,000.00
P. V. Mukunda Joshi, Shop No. 29 & 30		200,000.00
Rajani Shekhar, Shop No. 16		100,000.00
S. Nethravathi, Shop No. 22		100,000.00
S. Premaleela, Shop No. 20		100,000.00
Smt. Manjula, Shop No. 8 A		240,000.00
Sonali Sekhar, Shop No. 17		100,000.00
Y. Narsimha Murthy, Shop No. 15		100,000.00
	Sub Total :	<u>3,320,000.00</u>

SIGNIFICANT ACCOUNTING POLICIES

- a) The institution follows mercantile system of accounting.
- b) Investments are stated at cost.
- c) Depreciation is not provided w.e.f. 1.4.2010

These are the Schedules forming part of the Accounts,

signed on even date.

For **M.B. Gabhawala & Co.**

Chartered Accountants

FOR CHITRADURGA THEOSOPHICAL

LODGE DEVELOPMENT COMMITTEE

Aprameya M. Gabhawala
Partner

P.S. Panchakshari
Treasurer

S. Sundaram
General Secretary

Varanasi- Sep. 7, 2016

**ELURU THEOSOPHICAL
(UNIT OF THE INDIAN SECTION,
Balance Sheet**

Funds and Liabilities	Amount (Rs.)	Amount (Rs.)
CAPITAL FUNDS		650,500
INDIAN SECTION		
Opening Balance	3,015,057	
Add : Addition during the year	112,197	
Contribution to the Indian Section (15% Share)	37,030	
Surplus / (Deficit) for the year	<u>288,751</u>	3,453,035
Creditors for Expenses		
M,B, Gabhawala & Co.		3,435
Total :		<u>4,106,970</u>

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi- Sep. 7, 2016

**LODGE DEVELOPMENT COMMITTEE
THE THEOSOPHICAL SOCIETY, VARANASI)
As at 31 March, 2016**

Properties and Assets	Amount (Rs.)	Amount (Rs.)
FIXED ASSETS		
Building		2,050,000
CURRENT ASSETS, LOANS AND ADVANCES		
The Theosophical Soceity Deposit	650,500	
Intt. Receivable from Indian Section	<u>370,074</u>	1,020,574
BANK BALANCES		
Vijaya Bank SB A/c No. 400901011000502		1,025,345
Vijaya Bank SB A/c No. 400901011002827		11,051
Total :		<u>4,106,970</u>

FOR ELURU THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

P.S. Panchakshari
Treasurer

S. Sundaram
General Secretary

**ELURU THEOSOPHICAL
(UNIT OF THE INDIAN SECTION,
Income and Expenditure Account**

Particulars	Amount (Rs.)	Amount (Rs.)
TO ADMINISTRATIVE EXPENSES		
To Salary and Wages	6,000	
To Audit Fees	6,244	
To House Tax and Water Tax	38,736	
To Lodge Expenses	150,002	
To Bank Charges	150	
Contribution to Indian Section (15% Share)	<u>37,030</u>	238,162
To Surplus transfered to Indian Section		288,751
Total :	<u>526,913</u>	

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi - Sep. 7, 2016

**LODGE DEVELOPMENT COMMITTEE
THE THEOSOPHICAL SOCIETY, VARANASI)
for the Year Ended 31st March, 2016**

Particulars	Amount (Rs.)	Amount (Rs.)
By Interest received from Indian Section		55,293
By Interest on SB A/c		36,020
By Lease Rent received		204,000
By Maintenance Charges received		81,600
By Donation		1500,00
Total :		<u>5,26,913</u>

FOR ELURU THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

P.S. Panchakshari
Treasurer

S. Sundaram
General Secretary

**VIJAYAWADA LODGE,
(UNIT OF THE INDIAN SECTION,
BALANCE SHEET**

Particulars	Amount (Rs.)	Amount (Rs.)
FUNDS		
Capital Funds		
The Indian Section, The Theosophical Society		
Opening Balance	189,496	
Add. 15% share in Rent during the year	12,456	
Add. Audit Fees	2,862	
Add. Surplus	<u>63,874</u>	268,688
Total :		<u>268,688</u>

**VIJAYAWADA LODGE,
(UNIT OF THE INDIAN SECTION,
INCOME AND EXPENDITURE ACCOUNT**

Particulars	Amount (Rs.)	Amount (Rs.)
TO INDIRECT EXPENSES		
To Audit Fees		5,712
To Establishment		1,000
To House Tax and Water Tax		37,994
To Indian Section 15% Share		12,456
To Surplus for the year T/F to capital fund		63874
Total :		<u>121,036</u>

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi - Sep. 7, 2016

**THEOSOPHICAL SOCIETY
THE THEOSOPHICAL SOCIETY, VARANASI)
AS ON 31st MARCH 2016**

Particulars	Amount (Rs.)	Amount (Rs.)
CURRENT ASSETS		
Security Deposit from The Indian Section, The Theosophical Society		
Opening Balance	189,496	
Add. Additions made during the year	83,042	
Less : Withdrawal during the year	(52,230)	220,308
Cash in hand	<u> </u>	48,380
Total		<u>268,688</u>

**THEOSOPHICAL SOCIETY
THE THEOSOPHICAL SOCIETY, VARANASI)
FOR THE YEAR ENDED 31st March, 2016**

Particulars	Amount (Rs.)	Amount (Rs.)
BY INDIRECT INCOME		
By Rent Received		121,036
Total		<u>121,036</u>

FOR VIJAYA WADA LODGE THEOSOPHICAL SOCIETY

P.S. Panchakshari
Treasurer

S. Sundaram
General Secretary

**THE INDIAN SECTION,
Budget for**

Income	Actuals 2015-16	Bud. 2015-16	Bud.Pssd. 2016-17	Budget 2017-18
By Property Income				
Residential Charges	5.89	6.00	6.00	7.00
Maintenance	0.24	0.25	0.25	0.25
Amenities	0.02	0.05	0.05	0.05
Garden Receipts	0.58	0.15	0.40	0.30
Generator Maintainance	1.07	1.20	1.20	1.20
Electricity Collections	5.83	6.00	6.25	8.00
Sub-total	14.63	13.65	14.15	16.80
By Membership				
Subscriptions				
Annual Dues	3.42	4.50	4.50	5.00
Entrance Fees etc.	0.28	0.30	0.30	0.50
Interest on Comm. Dues	0.35	0.35	0.35	0.35
Charters Fees	0.00	---	---	---
I.T. Subscriptions	0.58	0.75	0.70	0.70
Sub-Total	4.63	5.90	6.05	6.55
Other Income				
Hospitality	---	0.10	0.25	0.35
General Donations	31.49	0.25	1.50	3.00
Interest (NETT)	61.50	65.00	61.00	55.00
Capital Gains on M.F.	2.24	---	---	---
Study Camp Fees	2.32	0.20	1.00	2.00
Misc Income	0.04	0.00	0.10	0.10
Sub-Total	97.59	65.55	63.85	60.35
Contribution of Units				
Surplus from India Bookshop	2.04	0.50	0.30	0.75
Chitradurga Unit	(0.33)	3.50	3.00	3.00
Eluru	2.89	1.15	1.00	1.00
Kakinada	---	---	1.50	2.00
Vijayawada	2.65	2.00	1.00	2.50
Sub total	7.25	7.15	6.80	9.25
Total :	124.10	92.25	90.85	92.95

**THE THEOSOPHICAL SOCIETY, VARANASI
2017-18**

Expenditure	Actuals 2014-15	Budget 2014-15	Bud.Pssd. 2016-17	Budget 2017-18	(Rs. In Lakhs)
To Property Maintenance					
Wood Cutting Charges	-	0.15	0.25	0.30	
House & Water Taxes	0.07	0.25	0.25	0.30	
Electrical Maintenance	0.31	1.00	1.00	1.25	
Electrical Charges	13.20	12.00	13.00	15.00	
Furniture Repairs	0.17	0.25	0.25	0.15	
Building Repairs	5.82	12.00	10.00	12.00	
Garden Maintenance	1.81	2.00	2.50	3.00	
Sanitation & Malba removing	2.44	1.75	2.00	2.50	
Generator Maintainance	0.49	1.25	1.50	1.00	
Outside Property Maintenance	1.30	2.00	2.00	3.00	
Travelling Expenses	0.18	----	----	----	
Watch and Ward	2.06	2.15	2.50	2.75	
Drainage Repairs	0.10	----	----	----	
125 years Bldg. Renovation	34.58	----	----	10.0	
Sub-total	62.53	34.80	35.25	51.25	
Establishment					
Internet Charges	0.10	0.50	0.50	0.30	
House Keeping Expenses	0.30	0.25	0.30	0.40	
Honorarium	1.87	2.30	2.75	3.10	
Staff Salaries	0.83	1.00	1.25	1.50	
Printing & Stationary	0.53	0.70	0.80	0.90	
Postage & Telephone	0.31	0.50	0.70	0.60	
Audit Fees	0.08	0.10	0.15	0.15	
Legal Expenses	0.32	1.00	2.00	2.00	
Computer Stationary & Expenses	0.30	0.50	0.75	0.50	
Bank Charges	0.04	0.08	0.10	0.10	
Staff Welfare	0.39	0.85	1.50	1.25	
Travelling & Conveyance	0.60	2.00	3.00	2.50	
Group Gratuitycum Life	0.35	0.35	0.30	0.30	
Insurance Scheme					
Miscellaneous Expenses	0.26	0.25	0.25	0.20	
Sub-Total	6.28	10.38	14.35	13.80	

**THE INDIAN SECTION,
Budget for**

Income	Actuals 2015-16	Bud. 2015-16	Bud.Pssd. 2016-17	Budget 2017-18
Fund/Receipts in Balance Sheet				
Int. of Ben. Fund Sch. 8	1.47	1.50	1.40	1.30
Specific Donations	1.50	1.00	0.50	1.50
Earmarked Fund Sch. 4	3.07	---	---	---
Legacy Deposit Sch. 12	0.61	0.60	0.70	0.65
Fed/Lodge Deposit/sch. 11	8.59	8.00	7.00	7.50
Bulding fund sch. 7a	4.84	4.00	5.00	5.00
Total :	20.08	15.20	14.55	15.90
Surplus of I/E A/c	21.23	10.05	5.03	4.03
Total Funds Available :	41.31	25.25	19.58	19.93

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**THE THEOSOPHICAL SOCIETY, VARANASI
2017-18**

Expenditure	Actuals 2014-15	Budget 2014-15	Bud.Pssd. 2016-17	Budget 2017-18	(Rs. In Lakhs)
Contribution					
Education & Charitable Dispensary	0.10	0.30	0.20	0.20	
Diners Committee	0.60	0.72	0.72	0.72	
Sub-Total	0.70	1.02	92	0.92	
Propagation of Theosophy					
Dept. of Studies	----	0.50	0.30	0.25	
T.M. Library Expenses	0.56	0.65	0.70	0.80	
Indian Theosophist	3.77	4.00	4.25	5.00	
Travelling cony of N.L.	0.30	1.50	1.50	2.00	
Grant to Federation Lodges	18.44	9.20	9.00	5.00	
Prop repairs					
Seminar Expenses	0.25	3.00	1.50	1.00	
Study Camp Outside Varanasi	----	3.00	3.00	2.00	
Misc, Propagation exp.	0.22	2.50	4.00	1.50	
Grant to Fed. Publication & journals	5.50	4.00	3.00	2.00	
Hospitality	0.08	0.25	0.25	0.20	
Grant to Fed. For study camps	2.45	4.90	5.00	2.00	
Centenary grant	0.30	0.50	0.50	0.25	
Study camp at Varanasi	1.40	2.00	2.00	1.00	
Web Site Expenses	0.09	—	0.30	0.15	
Sub-Total	33.36	36.00	35.30	23.15	
Total Expenses	102.87	82.20	85.82	88.92	
Surplus Tr B/S	21.23	10.05	5.03	4.03	
Total	124.10	92.25	90.85	92.95	
Payments from B/Sheet Schedule					
Benovelent Funds	1.03	0.75	0.75	0.75	
Specific donation	1.50	1.00	1.00	1.50	
Ear Marked Fund Sch. 4	2.10	7.00	-----	-----	
Legacy Deposit	0.61	0.70	0.65	0.60	
Fed. Lodge / Interest	2.49	5.00	5.00	6.00	
Building Mnt. Fund	----	4.00	5.00	10.00	
Movable Properties	10.78	5.00	5.00	10.00	
Capital exp. Bldgs.	20.00	50.00	50.00	35.00	
Total/Expenses	38.51	73.45	67.40	63.85	
Less funds Available (-)	41.31	25.25	19.58	19.93	
Deficit (-, +)	+ 2.80	-48.20	- 47.82	- 43.92	

Note :- Deficit to be met from grants - / curtail Expenses in 2016-17 & 2017-18.

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