

THE INDIAN SECTION THE THEOSOPHICAL SOCIETY, VARANASI

The Treasurer's Report for the Year 2018-2019

Before considering the financial aspects for the Year under review, it is necessary to summarize the changes effected on the ground by the President of the Indian Section and his team.

1. As members are already aware, the Indian Section has taken over the management of the three institutions, i.e... VKM Degree College, Annie Besant School & Vasant Balika Vihar (Girls Hostel) and has properly planned their efficient running and expansion. As a result, a new girls Hostel was planned and work on additional college block is in progress. These activities will also reflect in the financial position of the Indian Section in a positive way by way of increase in revenue.
2. Secondly, for the proper propagation of Theosophy, a Goal Setting Session was conducted at Bhowali, in October 2018, in which all the Presidents and Secretaries of the Federations of the Indian Section participated. Proper goals were set for each federation and the financial support was assured to them to achieve the same.
3. During the Year under review, an amount of Rs. 24,62,989 was given as grants to various Federations for the purpose of Propagation of Theosophy. This is an increase of 45% compared to the grants given in the previous year. This includes grants for publication in regional languages amounting to Rs. 2,10,400.
4. A new head of expenditure towards Staff P. F & E.S.I was an addition from the current year under review. An amount of Rs. 3,66,125 was spent under this head, complying with the Law of the Land.
5. After making the increased disbursement for propagation during the

current year and additional expenditure on P.F & E.S.I for the staff, the section has achieved a stand alone surplus of Rs. 35,42,801, which reflects the efficient financial planning and proper utilization of dormant assets (Old dilapidated buildings.).

6. Adding the surplus from Vasant Balika Vihar (Hostel) Rs. 39,94,720 the total surplus generated by the Indian Section stands at Rs. 75,37,521 (Rs Seventy Five Lakhs Thirty Seven Thousand Five Hundred Twenty One only). When the ongoing projects of the (1) Girls Hostel, (2) Additional College Block and (3) Harmony Building are completed in 2019-20, there will be a substantial increase in the revenue of the Section, as the President has promised to the Officers of the Federations at the Goal Setting Session at Bhowali in October 2018. This expected increase is reflected in the proposed Budget of the Section for 2019-20

Since bank interest rates are on a downward trend, an average of 6.7% interest is realized on Fixed Deposits. By investing some part of it in Fixed Assets like buildings within our own Campus and leasing out the same for realizing lease rentals, an enhanced income from the same resources can be obtained. Due to road widening by the VDA (Varanasi Development Authority), our main building on the front road side, "Ashok Bhavan", is partially demolished and the rest of the building will be demolished soon. It is absolutely essential that we reconstruct the same on the roadside with a view to generate lease rental and create a new facility for the Indian Book Shop.

Varanasi
22 September, 2019

V. Narayanan
Treasurer, Indian Section

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI

REPORT ON THE STAND ALONE FINANCIAL STATE- MENTS

We have examined the balance sheet of THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI and its Units namely;

- a) The Indian Book Shop.
- b) The Chitradurga Theosophical Lodge Development Committee.
- c) The Eluru Theosophical Lodge Development Committee; and
- d) The Vijaywada Lodge Development Committee.
- e) Annie Besant School.
- f) Vasant Balika Vihar.
- g) Vasant Kanya Mahavidalya.

as at 31/03/2019 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

MANAGEMENT'S RESPONSIBILITY FOR THE FINAN- CIAL STATEMENTS

This responsibility includes the maintenance of adequate accounting records for safeguarding the assets of the trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance

of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Income tax Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the act and the rules made there under.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view;

- (i) in the case of the balance sheet, as at **31st March, 2019**; and
- (ii) in the case of the statement of income & Expenditure, as at **31st March, 2019**;

In terms of our report on even date **Varanasi- October 22/10/2019**
For M.B. Gabhawala & Co.
Chartered Accountants
APRAMEYA M. GABHAWALA
Partner

**THE INDIAN SECTION,
Balance Sheet**

Funds and Liabilities	Schedule	Amount (Rs.)	Amount (Rs.)
FUNDS			
General Fund	1	34,80,072	
Reserve Fund	2	12,95,497	
Propogation Fund	3	1,89,738	
Earmarked Fund	4	5,608	
Corpus Fund	5	4,83,95,759	
Life Members Fund	6	12,85,459	
Building Maintenance Fund	7	58,83,313	
Benevolent Funds	8	29,89,232	6,35,24,678
INCOME & EXPENDITURE ACCOUNT			
As per last Balance Sheet		9,24,62,203	
Add : Surplus for the year		35,42,801	9,60,05,004
DEPOSITS			
Federation, Lodges & Others	11	1,70,65,516	
Legacy deposits	12	4,06,000	1,74,71,516
CURRENT LIABILITIES AND PROVISIONS			
Sundry Creditors		87,51,921	
Expenses Payable		33,757	87,85,678
PROVISIONS			
Staff Retirement Fund	13		4,38,440
		Total	18,62,25,316

In terms of our report on even date
For M.B. Gabhawala & Co.
Chartered Accountants
APRAMEYA M. GABHAWALA
Partner

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Varanasi, 22/10/2019

**THE THEOSOPHICAL SOCIETY, VARANASI
As At 31st March, 2019**

Properties and Assets	Schedule	Amount (Rs.)	Amount (Rs.)
IMMOVABLE PROPERTY 9A			
At Varanasi		1,42,97,915	
Outside Varanasi		680,087	
At Bhowali		3,67,86,305	
Girls Hostel		5,64,050	
		<u>5,23,28,357</u>	5,23,28,357
MOVABLE PROPERTY			
At Varanasi	10		84,98,391
TIBBITS MEMORIAL LIBRARY BOOKS			
As Per last Balance Sheet			16,778
INVESTMENTS	14		7,82,79,284
STAFF RETIREMENT FUND 13			
Deposits- Allahabad Bank		2,86,940	
Loans		1,51,500	4,38,440
Capital Account with Indian Book Shop			
As per Schedule	15		13,71,568
Capital Account with Chitradurga Theosophical Lodge Development Committee			
As per Schedule	16		49,20,149
Capital Account with Eluru Theosophical Lodge Development Committee			
As per Schedule	17		39,15,959
CAPLTAL ACCOUNT WITH VIJAYWADA LODGE			
As per Schedule	17 A		5,17,929
Sundry Debtors			
			60,276
CASH & BANK BALANCES			
Cash in hand		30,684	
With Scheduled Banks		20,24,725	20,55,409
LOANS & ADVANCES			
Security Deposit		5,88,286	
Others		3,32,34,490	3,38,22,776
		Total	18,62,25,316

For The Indian Section, The Theosophical Society

A.N. Singh
Accountant

V.Narayanan
Treasurer

Pradeep H. Gohil
President

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**THE INDIAN SECTION,
Income and Expenditure Account for**

Expenditure	Budget	Actuals	Budget	Actuals
	31-03-18	31-03-18	2018-19	31-03-19
TO PROPERTY MAINTENANCE (In lakhs)			(In lakhs)	
125 Years building renovation	10	41850	0	419309
House and Water Taxes	0.3	2268	0.35	62777
Electricity Charges	15	1414551	17.25	1738219
Electricity Maintainance	1.25	199308	1.44	88355
Building Repairs	12	609715	15	294832
Furniture Repairs	0.15	64978	0.17	39207
Garden Maintenance	3.3	242233	3.8	236090
Drainage/Sewer line Repairs	0	0	0	0
Outside Property Maintainance	0	663465	0	260542
Travelling Expensses	0	28265	0	26418
Sanitation	0	236078	0	232033
Malwa Outside Campus	2.5	13300	2.88	0
Watch and Ward	2.75	324836	3.16	307926
Generator Maintenance	1	43729	1.15	46751
Freifgt & Cartage	0			160
Sub Total :	48.25	3884576	45.2	3752619
TO ESTABLISHMENT				
Audit Fees	0.15	5664	0.17	5900
Bank Charges	0.1	2613	0.12	4352
Computer Stationery	0.5	12950	0.58	11410
Group Gratuity cum Life	0.3	269455	0.35	191109
Honorarium	3.1	246600	3.57	366280
House Keeping Expense	0.4	61652	0.46	58168
Internet Charges	0.3	24125	0.35	21421
Legal Expenses	2	299224	2.3	224570
Miscellaneous Expenses	0.2	11965	0.23	14745
Postage	0.6	35430	0.69	24309
Printing & Stationery	0.9	70686	1.04	68423
Staff Salaries & Establishment	1.5	109488	1.73	119790
Magmnt : Contri to EPF	0			351990
Magmnt: Contri to ESI	0			142315
Software Maint: Charges	0			21240
Staff Welfare	1.25	73030	1.44	0
Telephone Charges	0	7292	0	6734
Interest on TDS	0	241	0	2249
Travelling & Conveyance	2.5	188798	2.88	190038
EPF Admin Charges	0			12845
Adbt; Expenses	0			11320
Bonus Exgratia	0			102180
Sub Total :	13.8	1419213	15.91	1951388

**THE THEOSOPHICAL SOCIETY, VARANASI
The Year Ended 31st March, 2019**

Income	Budget	Actuals	Budget	Actuals
	31-03-18	31-03-18	2018-19	31-03-19
TO PROPERTY INCOME (In lakhs)			(In lakhs)	
Residential Charges	7	806280	8.05	530640
Maintenance	0.25	22900	0.29	18520
Amenities	0.05	1421	0.06	0
Garden Receipts	0.3	50500	0.35	39000
Electricity Charges Received	8	656974	9.2	1059857
Generator Mainenance Receipts	1.2	152000	1.38	110658
Sub Total :	16.8	1690075	19.33	1758675
TO MEMBERSHIP & SUBSCRIPTION				
Annual Dues	5	431976	5.75	575802
Entrance Fees	0.5	33240	0.58	47950
Interest on Commuted dues	0.35	31631	0.4	34379
Charter Fees	0	50	0	200
Unattached Mem; fee	0			2900
Sub Total :	5.85	496897	6.73	661231
DONATION & OTHER INCOME				
" Hospitality	0.35	0	0.4	0
" General Donetion	3	88529	3.45	145421
" Interest (Schedule 18)	55	5844984	67	6725225
" Miscellaneous Income	0.1	5514	0.12	4496
" Study Camps Outside Varanasi	2	585405	2.3	801822
" Subscr : Indian Theo:	0.7	60795	0.81	74088
" Study Camps at Varanasi	0			14199
" Adbt Income	0			27500
Sub Total :	61.15	6585227	74.08	7792751

For The Indian Section, The Theosophical Society

In terms of our report On even date For M.B. Gabhawala & Co. Aprameya M. Gabhawala
Varanasi September 22, 2019 *Chartered Accountants* Partner

A.N. Singh
Accountant

Venkata Narayanan
Treasurer

Pradeep H. Gohil
President

**THE INDIAN SECTION,
Income and Expenditure Account for**

Expenditure	Budget	Actuals	Budget	Actuals
	31-03-18	31-03-18	2018-19	31-03-19
TO CONTRIBUTION	(In lakhs)		(In lakhs)	
Edu&Charitable Institu;	0	10000	0.23	
Dinner's Committee	0	60000	0.83	60000
Sub-Total	0	70000	1.06	60000
TO PROPOGATION OF THEOSOPHY				
T.M. Library Expenses	0.8	78481	0.92	85055
Indian Theosophist Publication	5	473101	5.75	347319
Natioal Lect; Travel	2	64395	2.3	47520
Hospitality	0.2	10681	0.23	23901
Seminar Expenses	1	1900	1.15	9048
Propogation of Theosophy	1.5	455723	26.73	1921989
Grant for Journals	2	647457	3.3	210400
GrantFed/Lodg Study Cam.	2	641840	2.3	315600
Centenary Grants	0.25	0	0.29	15000
Bhowali Study Camp Exp.	0	621115		819598
Study Camp Outside Varanasi	1.5	34713	3	0
Website Expenses	0.15	9000	4	9000
Dept. of Studies	0.25		0.29	0
Grant for Repairs to Lodges	5		5.75	0
Study Camp at Varanasi	1			
Sub-Total	22.65	3038406	56.01	3804430
Surplus for the Year to B/S	92.20	910575	66.6	3542801
	93.05	9322770	184.78	13111238

In terms of our report On even date For M.B. Gabhawala & Co. Aprameya M. Gabhawala
Varanasi 22 / 10/ 2019 *Chartered Accountants* Partner

**THE THEOSOPHICAL SOCIETY, VARANASI
The Year Ended 31st March, 2019**

Income	Budget	Actuals	Budget	Actuals
	31-03-18	31-03-18	2018-19	31-03-19
SURPLUS (Deficit) FROM	(In lakhs)		(In lakhs)	
Kakinada	2		2.3	0
Chtrdurga Committee	3	227140	3.45	75854
Vijayawada Committee	2.5	57950	2.88	77620
Eluru Committee	1	170642	1.15	213052
Indian Book Shop	0.75	94839	0.86	12043
Contribution	0		24	2520012
Girls Hostel	0		50	
Sub-Total	9.25	550571	84.64	2898581
	93.05	9322770	184.78	13111238

For The Indian Section, The Theosophical Society

A.N. Singh
Accountant

Venkata Narayanan
Treasurer

Pradeep H. Gohil
President

THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI
Schedules : 31.03.2019

Sch. No	Particulars	Amount (Rs.)
1. General Fund		
	As per last Balance Sheet	3,480,072
	Less : Payment During the year	-
	Total	<u>3,480,072</u>
2. Reserve Fund		
	As per last Balance Sheet	1,295,497
	Add : Addition made during the year	-
	Total	<u>1,295,497</u>
3. Propagation Fund		
	As per Last Balance Sheet	139,738
	Addition during year	50,000
	Total	<u>189,738</u>
4. Earmarked Fund		
	As per last Balance Sheet	27,708
	Add : Addition during the year	-
	Less : Payment made during the year	22,100
	Total	<u>5,608</u>
5. Corpus Fund		
5.1 Indian Section Corpus Fund		
	As per last Balance Sheet	48,058,333
	Add: Received during the year	145,000
	Transferred from Life Members Fund	-
	Sub-Total (A) :	<u>48,203,333</u>
5.2 Indian Theosophist Corpus Fund		
	As per last Balance Sheet	192,426
	Add : Addition during the year	-
	Sub-Total (B) :	<u>192,426</u>
	Total (A+B) :	<u>48,395,759</u>
6. Life Membership Fund		
6.1 Commuted Dues		
	As per last Balance Sheet	1,155,611
	Add : Received During the year	72,000
	Less : Transferred to Corpus	-
	Payment during the year	2,000
	Sub- Total (A) :	<u>1,225,611</u>
6.2 Life Subscription (Indian Theosophist)		
	As per last Balance Sheet	57,648
	Add : Received During the year	2,200
	Less : Payment during the year	-
	Sub- Total (B) :	<u>59,848</u>
	Total (A+B) :	<u>1,285,459</u>
7A. Building Maintenance Fund		
	As per last Balance Sheet	5,706,895
	Add : Received During the year	176,418
	Interest for the year	-
	Total	<u>5,883,313</u>
	Less : Utilised during the year	-
	Total	<u>5,883,313</u>

**THE INDIAN SECTION,
Schedules
8. Benevolent**

Particulars	Principal (A)			
	Opening (Rs.)	Additions (Rs.)	Transfer (Rs.)	Closing (Rs.)
R.S. Pandya & Malti Pandya Rai	200,000	-	-	200,000
Bahadur Pandya	80,000	-	-	80,000
Pandit Prannath Trust	230,000	-	-	230,000
G.S. Discretionary Fund	2,950	-	-	2,950
PNT Lecturer TA Fund	6,500	-	-	6,500
Late P.V. Vasudeva Setty Fund	10,000	-	-	10,000
Bhowali Property	252,501	-	-	252,501
Smt. Yashuben H. Gohil, Bhavnagar	22,000	-	-	22,000
Gustaji Lal Lectures Fund	5,000	-	-	5,000
Hansraj Narula Endowment Fund	10,000	-	-	10,000
Hansraj Narula Conference	15,000	-	-	15,000
Radhika Rani Chaudhary	5,000	-	-	5,000
Raja Rani Narula Deposit	21,000	-	-	21,000
Adhyatma Jyoti Fund	17,000	-	-	17,000
A.B. Shiva Temple Fund	5,500	-	-	5,500
Saubhagya Laxmi Malik Fund	7,000	-	-	7,000
Mystic Star Fund	2,000	-	-	2,000
J.N. Mehta Fund	96,500	-	-	96,500
Hari Bhai Chauhan Youth Lecture Fund	25,000	-	-	25,000
Late Shri L.C. Mahindra Fund	25,000	-	-	25,000
Miss. J. S. Morris Study Camp Fund	200,000	-	-	200,000
Bharat Samaj Temple Fund	81,596	-	-	81,596
Late Indira Gupta Fund	16,679	-	-	16,679
Swarnlatha Chandra Shekhar Fund	100,000	-	-	100,000
Late V. Ramanujachari Hydbd. Management Committee of	60,000	-	-	60,000
Dr. C.V. Agrawal Fund	264,000	-	-	264,000
Varanasi Day	10,551	-	-	10,551
Total :	1,770,777	-	-	1,770,777

**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2019
Funds**

Interest (B)					Other Items	Closing Balance (A+B) (Rs.)
Opening (Rs.)	Additions (Rs.)	Payment (Rs.)	Transfer (Rs.)	Closing (Rs.)		
279,512	14,000	-	-	293,512	-	493,512
91,094	5,600	-	-	96,694	-	176,694
-	16,100	16,100	-	-	-	230,000
-	-	-	-	-	-	2,950
-	-	-	-	-	-	6,500
10,350	700	-	-	11,050	-	21,050
155,842	17,675	-	-	173,517	-	426,018
1,104	1,540	-	-	2,544	-	24,544
8,513	350	-	-	8,863	-	13,300
3,300	700	700	-	3,300	-	13,300
22,980	1,050	-	-	24,030	-	39,030
9,604	350	-	-	9,954	-	14,954
9,030	1,470	1,470	-	9,030	-	30,030
1,190	1,190	1,190	-	1,190	-	18,190
1,605	385	-	-	1,990	-	7,490
6,934	490	98	-	7,326	-	14,326
2,221	140	-	-	2,361	-	4,361
107,119	6,755	-	-	113,874	-	210,374
34,995	1,750	-	-	36,745	-	61,745
48,145	1,750	-	-	49,895	-	74,895
144,788	14,000	-	-	158,788	-	358,788
84,554	6,381	360	-	90,575	-	172,171
21,182	1,168	-	-	22,350	-	39,029
70,127	7,000	-	-	77,127	-	177,127
4,200	4,200	4,200	-	4,200	-	64,200
18,480	18,480	17,520	-	19,440	-	283,440
-	-	-	-	-	-	10,551
1,136,869	123,224	41,638	-	1,218,455	-	2,989,232

**THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY,
VARANASI**

Schedules 31.3.2019

9 A. Immovable Properties

Description	Amount(Rs.)		
	Opening Balance (Rs.)	Addition during the year (Rs.)	Closing Balance (Rs.)
At. Varanasi	14,297,915		14,297,915
At Bhowali	35,829,760	956,545	36,786,305
Outside Varanasi	680,087		680,087
New Girls Hostel- At Varanasi	337,250	226,800,0	5,64,050
Total	51,145,012	1,183,345	52,328,357

**THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY,
VARANASI**

Schedules 31.3.2019

10. Movable Properties

Description	Opening Balance (Rs.)	Addition/ (Deductions) (Rs.)	Total (Rs.)
A. C.	86,464	66,580	153,044
Computer	149,603	19,900	169,503
Data Processing	-	10,600	10,600
Website Development	20,184	-	20,184
Generator	397,905	-	397,905
Geysar	40,800	-	40,800
Inverter	106,118	-	106,118
Laser Printer	-	15,500	15,500
L.C.D. Projector		28,000	28,000
Software Development (Membership)		336,640	336,640
Solar Power Plant		4,140,000	4,140,000
Wall Matte White Screen		17,000	17,000
Office Equipment	2,218	-	2,218
Electrical Fixtures & Fittings	1,381,649	29,632	1,411,281
Movable Property	124,517	-	124,517
Furniture & Fixtures	1,515,331	9,750	1,525,081
Total	3,824,789	4,673,602	8,489,391

**THE INDIAN SECTION,
Schedules
11. Deposits From Federation,**

PARTICULARS	PRINCIPAL (A)			
	Opening (Rs.)	Additions (Rs.)	Payment/ (Rs.)	Closing (Rs.)
Allote Property (M. P. & Rajasthan	88,845	-	-	88,845
Bombay Theosophical Fed. Depo.	200,000	350,000	-	550,000
Chandradev Theosophical Lodge	7,000	-	-	7,000
Delhi Federation	500,000	-	-	500,000
Eluru Lodge	650,500	-	-	650,500
Hyderabad Lodge	3,000	-	-	3,000
Indore Lodge Fund	62,500	-	-	62,500
Indore Property	843,882	-	-	843,882
Indraprastha Lodge	125,000	-	-	125,000
Karnataka Federation (Koll- egal Lodge)	314,458	-	-	314,458
Karnataka Federation (Ramnagar Lodge)	20,474	-	-	20,474
Lotus Lodge, Vellore	100,000	-	-	100,000
Kumbakonum Lodge, Tamil Federation	66,094	-	-	66,094
M.P. & Rajasthan Federation	10,000	-	-	10,000
Rayala Seema Lodge Federation	16,400	-	-	16,400
Marathi Federation	1,300,000	-	-	1,300,000
Theosophical Society Sukha Lodge	15,000	(15,000)	-	-
Maitreya Lodge Raysaieema Rederation	-	-	-	-
Samastipur Lodge	7,500	-	-	7,500
Sellapa, apalayam Lodge	15,000	-	-	15,000
Tamil Federation Endowment	5,150,886	-	-	5,150,886
The Indian Book Shop	800,000	50,000	-	850,000
Vedant Lodge, Ratlam	82,080	-	-	82,080
Vijaywada Theosophical Lodge	424,258	-	-	424,258
Total :	10,802,877	385,000	-	11,187,877

**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2019
Lodges & Others**

Opening (Rs.)	Additions (Rs.)	INTEREST (B)@ 7%			Closing (Rs.)	CLOSING BALANCE (A+B) (Rs.)
		Payment	Other Item			
18,568	6,219	7,000	-	17,787	106,632	
14,000	29,750	14,000	-	29,750	579,750	
490	490	490	-	490	7,490	
35,000	35,000	35,000	-	35,000	535,000	
470,902	45,535	-	-	516,437	1,166,937	
210	210	210	-	210	3,210	
52,600	-	-	-	52,600	115,100	
1,858,094	-	-	-	1,858,094	2,701,976	
8,750	8,750	8,750	-	8,750	133,750	
22,012	22,012	22,012	-	22,012	336,470	
1,433	1,433	1,433	-	1,433	21,907	
15,500	7,000	7,000	-	15,500	115,500	
128,466	4,627	-	-	133,093	199,187	
700	700	700	-	700	10,700	
1,148	1,148	1,148	-	1,148	17,548	
91,000	91,000	91,000	-	91,000	1,391,000	
1,050	-	1,050	-	-	-	
71,275	-	-	-	71,275	71,275	
525	525	525	-	-	8,025	
-	-	-	-	-	15,000	
2,561,965	360,562	50,000	-	2,872,527	8,023,413	
49,000	56,000	49,000	-	56,000	906,000	
87,562	5,746	-	-	93,308	175,388	
-	-	-	-	-	424,258	
5,490,250	676,707	289,318	-	5,877,639	17,065,516	

**THE INDIAN SECTION,
Schedules
12. Legacy**

Particulars	Principal (A)			
	Opening (Rs.)	Additions (Rs.)	Payment/ Transfer	Closing (Rs.)
Miss Mehroon S. Engineer	15,000	-	-	15,000
Shri B.L. Bhattacharya	120,000	-	-	120,000
Shri Satyavir Tyagi	17,000	-	-	17,000
Shri Ramesh Chandra Gupta	17,000	-	-	17,000
Smt. Radha Rani	17,000	-	-	17,000
Shri Ashok & Mrs. Ranjana	5,000	-	-	5,000
Shri J.N. Janeja	15,000	-	-	15,000
Shri R.M. Poduwal	75,000	-	-	75,000
Mrs. Arti A. Amin	5,000	-	-	5,000
Smt. G. Agarwal & Dr. C.V. Agarwal	70,000	-	-	70,000
Smt. Arun Bhatia & Dr. Prannath	20,000	-	-	20,000
Shri B.S. Godbole &	20,000	-	-	20,000
Shri P.T. Jamgade and	5,000	-	-	5,000
Smt. N.T. Jamgade & A.P. Jamgade	5,000	-	-	5,000
Total	406,000	-	-	406,000

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**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2019
Deposits**

Opening (Rs.)	Additions (Rs.)	Payment	Other Item	Closing (Rs.)	Closing Balance (A+B)
-	-	-	-	-	120,000
-	-	-	-	-	17,000
-	-	-	-	-	17,000
-	-	-	-	-	17,000
-	-	-	-	-	5,000
-	-	-	-	-	15,000
-	-	-	-	-	75,000
-	-	-	-	-	5,000
-	-	-	-	-	70,000
-	-	-	-	-	20,000
-	-	-	-	-	20,000
-	-	-	-	-	5,000
-	-	-	-	-	5,000
-	32,480	32,480	-	-	406,000

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**THE INDIAN SECTION,
Schedules
13. Staff**

Name	Opening Balance		
	Deposit with Allahabad Bank	Loans	Total
H.C. Jha	59,509	-	59,509
Prakash Yadav	46,587	31,000	77,587
Ghure Lal	17,895	48,500	66,395
Radhey Shyam	67,157	-	67,157
Madhu Pandey	20,312	50,000	70,312
Santosh Kr. Yadav	12,422	44,000	56,422
Retd. Employees last withdrawals	20,447	-	20,447
Total Rs.	244,329	173,500	417,829

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**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2019
Retirement Fund**

Additions during the year						Closing Balance			
Loan given Refunded during the year	Group Gratually paid	contri- bution by the employee	contri- bution by Inden Sec	Staff Salaries	Interest by bank	Deposit with Allahabad Bank	Deposit in Cash	Loans	Total
-	-	-	-	2,016	2,132	63,657	-	-	63,657
(9,000)	-	-	-	2,070	1,767	59,424	-	22,000	81,424
(9,000)	-	-	-	2,070	749	29,714	-	39,500	69,214
-	-	-	-	2,070	2,403	71,630	-	-	71,630
-	-	-	-	2,070	742	23,124	-	50,000	73,124
(4,000)	-	-	-	2,034	488	18,944	-	40,000	58,944
-	-	-	-	-	-	20,447	-	-	20,447
(22,000)	-	-	-	12,330	8,281	286,940	-	151,500	438,440

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**THE INDIAN SECTION,
Schedules
14. Investments**

Particular	Date of Issue	Date of Maturity
(A) FIXED DEPOSITS WITH PSU		
(Unsecured, in the nature of non-marketable debentures)		
a) Housing Development Finance Corporation Limited		
R. No. VN/499747	20.02.19	20.08.24
R.No. VN/390680	23.08.15	23.04.19
R.No. VN/438919	29.11.16	29.03.20
R.No. VN/493624	05.01.19	05.07.24
R.No. VN/390752	19.08.15	19.04.19
R.No. VN/494728	14.01.19	14.07.24
R.No. VN/397687	15.09.15	15.05.19
R.No. VN/43926	18.11.16	18.03.20
R.No. VN/438229	15.09.16	15.01.20
R.No. VN/438988	26.11.16	26.03.20
R.No. VN/438957	10.11.16	10.03.20
R.No. VN/492111	18.11.18	18.05.24
R.No. VN/500047	27.02.19	27.08.24
R.No. VN/500054	27.02.19	27.08.24

Sub-total (A) :

**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2019**

Rate of Interest	Amount (Rs.)	Amount (Rs.)
		-
8.24%	1,000,000	
9.00%	4,500,000	
7.45%	500,000	
8.24%	4,000,000	
9.00%	3,500,000	
8.24%	3,000,000	
8.90%	5,000,000	
7.60%	2,000,000	
7.70%	2,500,000	
7.45%	1,000,000	
7.60%	2,000,000	
8.24%	2,500,000	
8.24%	10,000,000	
8.24%	<u>2,500,000</u>	
		<u>44,000,000</u>
		<u>44,000,000</u>

**THE INDIAN SECTION,
Schedules
14. Investment**

Particular	Date of Issue	Date of Maturity
B. FIXED DEPOSITS WITH BANKS		
Vijaya Bank, Varanasi		
R.No. 718302051000435	11.06.18	11.05.21
R.No. 718302051000448	29.06.18	29.04.21
R.No. 718302051000469	09.11.18	09.11.20
R.No. 718302051000470	09.11.18	09.11.20
R.No. 718302051000536	30.03.18	30.02.21
R.No. 718302051000661	05.06.14	05.06.19
R.No. 718302051000702	14.11.17	14.11.20
R.No. 718302051000759	17.06.16	17.06.19
R.No. 718302051000585	01.07.16	12.03.18
R.No. 718302051000812	09.03.19	09.03.20
Sub-total (B) :		
D. Flexi Saving Deposits		
Sub-total (C) :		
E. Stock Holding Corporation of India		
Sub-total (D) :		
Total (A+B+C+D) :		

**THE THEOSOPHICAL SOCIETY, VARANASI
31.3.2019
(Contd...)**

Rate of Interest	Amount (Rs.)	Amount (Rs.)
6.75%	20,00,000	
6.50%	30,00,000	
6.80%	25,00,000	
6.80%	25,00,000	
6.50%	20,00,000	
9.00%	25,00,000	
6.50%	15,00,000	
7.25%	15,00,000	
7.25%	8,00,000	
6.80%	90,00,000	
		2,73,00,000
		<u>2,73,00,000</u>
		19,79,284
		<u>19,79,284</u>
24.04.17	24.04.23	8.00%
		50,00,000
		<u>50,00,000</u>
		<u>7,82,79,284</u>

**THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI
SCHEDULES : 31.3.2019**

	Amount (Rs.)
15. CAPITAL ACCOUNT WITH INDIAN BOOK SHOP	
As per last Balance Sheet	13,61,228
Add : Surplus/(Deficit) for the Year	12,043
Less : TDS	1,703
Total	<u>13,71,568</u>
16. CAPITAL ACCOUNT WITH CHITRADURGA LODGE	
As Per Last Balanc Sheet	47,60,635
Add : Addition during the year	83,660
Less : Deduction during the year	-
Add : Surplus /(Deficit) during the year	75,854
Total	<u>49,20,149</u>
17. CAPITAL ACCOUNT WITH ELURU LODGE	
As per Last Balance Sheet	36,06,833
Add : Addition during the year	1,32,074
Less : Deduction Duning the year	36,000
Add : Surplus /(Deficit) during the Year	2,13,052
Total	<u>39,15,959</u>
17A. CAPITAL ACCOUNT WITH VIJAYWADA LODGE	
As per Last Balance Sheet	4,22,258
Add : Addition during the year	18,051
Less : Deduction duning the Year	-
Add : Surplus /(Deficit) during the year	77,620
Total	<u>5,17,929</u>
18. INTEREST (NET)	
Interest Received :	
Interest on Savings Bank Accounts	37,056
TDS on Interest (Vijaya Bank)	5,48,154
TDS on Interest (PNB)	8,450
Interest on Fixed Deposit/Bond with PSU	35,90,372
Interest on Fixed Deposit with Banks	30,54,497
Interest on Bond	4,00,000
Less : Interest Allowed :	76,38,529
Commuted dues	80,893,00
On Deposits & Federations	6,76,707,00
Benevolent Fund	1,23,224,00
Interest on Legacy Deposit	32,480,00
Total :	<u>67,25,225</u>
19. SIGNIFICANT ACCOUNTING POLICIES	
a) The institution follows mercantile system of accounting. except interest which is accounted for on cash basis.	
b) Investment are stated at cost.	
c) Depreciation is not provided w.e.f. 01.04.2010.	

These are the Schedules forming part of the Accounts, signed on even date.
For M.B. Gabhawala & Co. FOR THE INDIAN SECTION THE THEOSOPHICAL SOCIETY
Chartered Accountants

Aprameya M. Gabhawala **A.N. Singh** **Venkata Narayanan** **Pradeep H. Gohil**
Partner Accountant Treasurer President

Varanasi- 22/10/2019

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**THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI
LIST : 31.3.2019**

	Amount (Rs.)
SUNDRY CREDITORS	
Adyar Day Collection	1,390
Assam Federation	3,995
Bengal Fedration	8,692
Bihar (Theos.) Federation	4,174
Bhowali Study Camp	9,81,400
Bombay Theos Federation	19,129
Delhi Thoes Federation	5,214
E.S.T. Building Repairs Deposits	1,300
E.S.T. Camp, Vns.	6,405
E.S.T. Study Camp (Bhowali)	1,23,900
Goutami Lodge, Kakinada	13,99,435
Gujrat Federation	8,947
Indian Section Dinner's Committee	1,61,601
International Head Quarter	1,73,463
Karnataka Federation	9,665
Kerala Theos. Federation	2,807
Specific Donation for Building Repairs	2,610
Specific Donation for Kerala Flood Relief Fund	5,000
M.P. & Rajasthan Federation	17,139
Madras Teos. Faderation	12,814
Marathi Federation	29,049
Rayalseema Theos. Federation	57,174
Smt. Neha Changrani	12,34,440
Shri Arvind Tiwari, Gorakhpur (For Gorakhpur Land)	44,00,000
S. B. R. Mishra Gorakhpur	490
Specific Donation	55,000
Tamil Theos Federation	13,755
Telugu Theos Federation	2,207
T.M. Liabrary	1,650
U.P. Federation	2,776
Utkal Federation	6,300
Total:	<u>87,51,921</u>
EXPENSES PAYABLE	
M.B. Gabhawala & Co.	3,000
EPF Payable	24,449
ESIC Payable	3,384
TDS Payable	2,924
Total:	<u>33,757</u>
SUNDRY DEBTORS	
Consolidated Bills	60,276
Total :	<u>60,276</u>

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THE INDIAN SECTION, THE THEOSOPHICAL SOCIETY, VARANASI
LIST : 31.3.2019

	Amount (Rs.)
BANK BALANCES	
State Bank of India, Bhowali (A/c. No. 10996352397)	6,497
Allahabad Bank, SB Account No. 4558	19,469
Indian Bank, SB Account No. 439621168	2,82,171
State Bank of India, SB Account No. 10341332489	46,310
Vijaya Bank, Account No. 708301010005045	(6,94,812)
Vijaya Bank, SB Account No. 401301011002336 (Ka.)	10,30,173
IDBI Bank, SB A/c. No. 081104000063133	2,48,338
Vijaya Bank Curent A/c No. 000103	10,86,579
Total :	<u>20,24,725</u>
SECURITY DEPOSIT (Others)	
Varanasi Electricity Supply Undertakig	5,88,286
Total :	<u>5,88,286</u>
ADVANCES (Others)	
Bhow Ali Study Camp Advance	3,94,422
Imprest	80,000
TDS Receivable (AY 2008-09)	43,266
TDS Receivable (AY 2011-12)	27,333
TDS Receivable (AY 2012-13) Short Refund	57,866
TDS Receivable (AY 2013-14)	46,892
Demand Adiusted (AY 2014-15)	89,112
TDS Receivable (AY 2016-17)	73,701
TDS Receivable (AY 2017-18)	3,74,908
TDS Receivable (Vijaya Bank)	11,549
TDS REceivable (AY 2018-19)	382,579
TDS REceivable (AY 2019-20)	13,07,620
Kapoor & Associates	50,000
Krishna Enterprises	3,00,000
M/S Chauhan Enterprises (Harmony Bldg. Advance)	25,00,000
M/S Chauhan Enterprises	2,25,00,000
Sangli Lodge, T. S. Pune	4,00,000
Shri Om Prakash Yadav	3,000
Smt. Madhu Pandey (Staff Loan)	12,000
Smt. Manoj Kumar Bharati	5,000
Sripat & Associate, Allahabad	12,000
Sri Ramadhar Pandey	19,000
Shri Vijay Verma	1,000
Vasant Balika Vihar	1,43,242
Relating to Gorakhpur land as per MOU	44,00,000
Total :	<u>3,32,34,490</u>

These are the lists relating to the Balance Sheet,

Signed on even date.

For M.B. Gabhawala & Co. FOR THE INDIAN SECTION THE THEOSOPHICAL SOCIETY
Chartered Accountants

Aprameya M. Gabhawala	A.N. Singh	Venkata Narayanan	Pradeep H. Gohil
<i>Partner</i>	<i>Accountant</i>	<i>Treasurer</i>	<i>President</i>

Varanasi- 22/10/2019

**THE INDIAN BOOK SHOP,
(UNIT OF THE INDIAN SECTION,
Balance Sheet**

Funds and Liabilities	Amount (Rs.)	Amount (Rs.)
CAPITAL FUNDS		
(As per Schedule "A")		1,540,524
SUNDRY CREDITORS		
Sri M L Khatri, New Delhi		340
Total :		1,540,864

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**VARANASI
THE THEOSOPHICAL SOCIETY, VARANASI)
As at 31 March, 2019**

Properties and Assets	Amount (Rs.)	Amount (Rs.)
FIXED ASSETS		
Building (Renovation) As per last Balance Sheet		17,942
Furniture As per last Balance Sheet		5,407
INVESTMENTS		
Fixed Deposits (As per Schedule "B")	260,000	260,000
CURRENT ASSETS, LOANS AND ADVANCES		
Sri Binay Krishna, Patan		490
Sri Vitthal Gayakwad, Solarpur		60
Loans And Advanves		
Interest Receivable		
The Indian Section, The Theosophical Society		56,000
Closing Stock		
Theosophical Books	287,690	
Theosophical Digest	40,416	328,106
Security Deposits		
The Indian Section, The Theosophical Society	850,000	
Electricity	984	
Telephone	2,000	852,984
Cash & Bank Balance		
Cash in hand	1,591	
Vijaya Bank, SB A/c. No. 5211	18,284	19,875
Total :		1,540,864

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THE INDIAN BOOK SHOP
(Unit of the Indian Section,
Income and Expenditure Account For

Particulars	Amount (Rs.)	Amount (Rs.)
To OPENING STOCK		
Theosophical Books	305,361	
Theosophical Digest	<u>41,622</u>	346,983
To PURCHASE & PRINTING		
Theosophical Books Purchase	-	
Theosophical Books Printing	-	
Freight Inward	<u>-</u>	-
To ADMINISTRATIVE EXPENSES		
Audit Fees	3,540	
Establishment	71,661	
Miscellaneous Expenses	50	
Packing & Forwarding	4,000	
Postage & Telegram Expenses	108	
Printing and Stationery	35	
Electricity Charges	<u>6,872</u>	86,266
„ Surplus transferred to Capital Fund		
Capital Fund		<u>12,043</u>
	Total :	<u>445,292</u>

In terms of our report of even date
For M.B. Gabhawala & Co.
Chartered Accountants
Aprameya M. Gabhawala
Partner

Varanasi- 22/10/2019

VARANASI
The Theosophical Society, Varanasi)
The Year Ended 31st March, 2019

Particulars	Amount (Rs.)	Amount (Rs.)
By SUBSCRIPTION RECEIVED		
Theosophical Books		32,798
Theosophical Digest		-
By INTEREST RECEIVED		
On Fixed Deposits	17,026	
On SB Account	3,162	
On Deposit with Indian Section	<u>56,000</u>	76,188
By Donation & Contribution		
Donation (P.N.T.)		8,200
By CLOSING STOCK		
Theosophical Books	287,690	
Theosophical Digest	<u>40,416</u>	328,106
	Total :	<u>445,292</u>

FOR THE INDIAN BOOK SHOP

Venkata Narayanan
Treasurer

Pradeep H. Gohil
President

THE INDIAN BOOK SHOP, VARANASI
(Unit of the Indian Section, The Theosophical Society, Varanasi)

		Amount (Rs.)
SCHEDULES : 31.3.2019		
A. FUNDS		
The Indian Section, The theosophical Society		
As per last Balance Sheet	1,361,228	
Less : TDS	1,703	
Add : Surplus for the year	<u>12,043</u>	1,371,568
Smt. Sundari Bai & Baijnath Pandya Hindi Publication Fund		
As per last Balance Sheet		26,394
Fund for Publication of Hindi Books		
As per last Balance Sheet		<u>142,562</u>
Total :		<u>1,540,524</u>

B. FIXED DEPOSITS

Issuing Authorit	Fixed Deposit No.	Maturity Date	Investment Date	Rate of Interest	
Vijaya Bank, Extn. Counter Kamachha, Varanasi	718302051000591	24,07,2019	24,07,2018	6.75%	100,000
Vijaya Bank, Extn. Counter, Kamachha, Varanasi	718302051000508	28,12,2020	28,01,2018	6.50%	80,000
Vijaya Bank, Extn. Counter, Kamachha, Varanasi	718302051000576	30,03,2019	30,03,2018	6.50%	80,000
Total :					<u>260,000</u>

C. SIGNIFICANT ACCOUNTING POLICIES

- The institution follows mercantile system of accounting.
- Investments are stated at cost.
- Depreciation is not provided w.e.f. 1.4.2010
- Inventory maintenance is not possible. However, at year end valuation is done by the management.

In terms of our report of even date For, THE INDIAN BOOKSHOP
For M.B. Gabhawala & Co. V. Narayanan PradeepH. Gohil
Chartered Accountants Treasurer President
Aprameya M. Gabhawala
Partner Varanasi-22/10/2019

**THE CHITRADURGA THEOSOPHICAL
(UNIT OF THE INDIAN SEXTION,
Balance Sheet**

Funds and Liabilities	Amount (Rs.)	Amount (Rs.)
	Currnt Year	Previm Year
CAPITAL FUNDS		
(As per Schedule- 1)	1,47,129	1,47,129
DEPOSITS FROM TENANTS	33,20,000	33,20,000
(As per Schedule 2)		
 INCOME & EXPENDITURE ACCOUNT		
Opening Balance	43,94,971	
Add : Excess of Income over Expenditure	75,854	
	<u>44,70,825</u>	
Add : Credit from Indian section-KTF	2,00,000	
	<u>46,70,825</u>	
Add : 15% Contribution of Rent	83,660	47,54,485
	<u>83,660</u>	43,94,971
 LOAN		
M. Gangadharappa	66,000	66,000
 LIABILITIES		
Audit Fee Payable	14,160	11,800
 Total :	<u>83,01,774</u>	<u>79,39,900</u>

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi- 22/10/2019

**LODGE DEVELOPMENT COMMITTEE
THE THEOSOPHICAL SOCIETY, VARANASI)
As at 31 March, 2019**

Properties and Assets	Amount (Rs.)	Amount (Rs.)
	Currnt Year	Previm Year
FIXED ASSETS	76,57,869	71,48,586
(As per Schedule-3)		
 SECURITY DEPOSIT		
Electricity Department	29,087	29,087
 CASH & BANK BALANCES		
Cash in Hand	3,340	372
Canara Bank SB	6,03,103	7,56,670
Bank of India SB	8,375	5,185
 Total :	<u>83,01,774</u>	<u>79,39,900</u>

FOR CHITRADURGA THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

V. Narayanan
Treasurer

Pardeep H. Gohil
President

**THE CHITRADURGA THEOSOPHICAL
(UNIT OF THE INDIAN SEXTION,
Income and Expenditure Account For**

Particulars	Amount (Rs.)	Amount (Rs.)
To ADMINISTRATIVE EXPENSES	Current Year	Previous Year
To Audit fees	14,160	11,800
To Bank Charges	1,116	270
To Electricity Charges	48,768	19,431
To Function Expenses	1,58,252	89,283
To Municipal & Water Tex	1,37,715	1,37,716
To Indian Section 15% Share	83,660	90,454
To Legal Expenses	24,300	80,000
To Lodge Maintenance Expenses	29,678	57,661
To Cleaning Materials	6,176	3,517
To Postage	1,833	1,732
To Printing & Maintenance	7,155	5,234
To Repairs & Maintenance	53,712	12,901
To Watchman Salary	50,000	4,000
To Telephone Charges	1,800	-
To Travelling & Conveyance	37,467	12,158
To Excess of Income over Expenditure	75,854	2,27,140
Total :	<u>7,31,646</u>	<u>7,53,297</u>

In terms of our report of even date

For M.B. Gabhawala & Co.

Chartered Accountants

Aprameya M. Gabhawala

Partner

Varanasi- 22/10/2019

**LODGE DEVELOPMENT COMMITTEE
THE THEOSOPHICAL SOCIETY, VARANASI)
The Year Ended 31st March, 2019**

Particulars	Amount (Rs.)	Amount (Rs.)
	Current Year	Previous Year
By Interest on SB Account	24,226	12,557
By Rental Received	6,95,450	7,40,740
By Delegation fee	11,970	
Total :	<u>7,31,646</u>	<u>7,53,297</u>

FOR CHITRADURGA THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

V. Narayanan
Treasurer

Pradeep H. Gohil
President

CHITRADURGA THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE
(Unit of the Indian Section, The Theosophical Society, Varanasi)

SCHEDULES : 31.3.2019

		Amount (Rs.)	
		Current Year	Previous Year
A. FUNDS		31.03.2019	31.03.2018
Opening Balance		147,129.00	1,47,129
SCHEDULE-2	Total :	<u>147,129.00</u>	<u>1,47,129</u>
B. DEPOSITS FROM TENANTS			
PARTICULARS			
B. Shreenivasa Setty, 26, Chitradurga		1,00,000.00	1,00,000
B. S. Shreenivasa Murthy, 5, Chitradurga		1,00,000.00	1,00,000
BasavesHwara Jewellers, 23 & 24, Chitradurga		2,00,000.00	2,00,000
C. S. Manjunatha, 21, Chitradurga		1,00,000.00	1,00,000
E. Jayaprakash, 1, Chitradurga		1,00,000.00	1,00,000
G. Hanumatharayappa - 13, Chitradurga		1,00,000.00	1,00,000
G.N. Vasudeva Rao - 11, Chitradurga		50,000.00	50,000
H. Karim Sab, 3 & 4, Chitradurga		2,00,000.00	2,00,000
H. N. Thippeswamy, 2, Chitradurga		1,00,000.00	1,00,000
J. Madhukar, J. Muruil - 14, Chitradurga		1,00,000.00	1,00,000
K. Srinivasa 19A, Chitradurga		2,40,000.00	2,40,000
K. N. Rathnakara, 28, Chitradurga		1,00,000.00	1,00,000
K. R. Varalakshmi, 27, Chitradurga		1,00,000.00	1,00,000
K. S. Sadasivappa, 6, Chitradurga		1,00,000.00	1,00,000
M.S. Ramananda Setty, 25, Chitradurga		1,00,000.00	1,00,000
Mysore Charka Prachara Sangha - 18 Chitradurga		1,00,000.00	1,00,000
N. Lokesh, 7A, Chitradurga		2,40,000.00	2,40,000
N. J. Prahlad, 9, Chitradurga		1,00,000.00	1,00,000
N. J. Suryanarayana, 10, Chitradurga		1,00,000.00	1,00,000
P. V. Mukunda Joshi, 29 & 30, Chitradurga		2,00,000.00	2,00,000
Rajani Shekhar, 16, Chitradurga		1,00,000.00	1,00,000
S. Nethravathi, 22, Chitradurga		1,00,000.00	1,00,000
S. Premaleela, 20 Chitradurga		1,00,000.00	1,00,000
Smt. Manjula 8 A, Chitradurga		2,40,000.00	2,40,000
Sonali Sekhar, 17, Chitradurga		1,00,000.00	1,00,000
Y. Narsimha Murthy, 5, Chitradurga		1,00,000.00	1,00,000
Deposit from others		50,000	50,000
	Sub Total :	<u>33,20,000</u>	<u>33,20,000</u>

SIGNIFICANT ACCOUNTING POLICIES

- The institution follows mercantile system of accounting.
- Investments are stated at cost.
- Depreciation is not provided w.e.f. 1.4.2010

These are the Schedules forming part of the Accounts,
signed on even date.

For **M.B. Gabhawala & Co.**
Chartered Accountants

FOR CHITRADURGA THEOSOPHICAL
LODGE DEVELOPMENT COMMITTEE

Aprameya M. Gabhawala
Partner
Varanasi- 22/10/2019

V. Narayanan
Treasurer

Pradeep H. Gohil
President

C. SCHEDULE-3 FIXED ASSETS
PARTICULARS

Building	66,51,667	60,43,914
Add : Additions during the year	5,09,283	6,07,753
	<u>71,60,950</u>	<u>66,51,667</u>
Furniture	3,63,798	3,63,798
Aqua Guard Water Purifer	10,000	10,000
Syntex Water Tank	7,100	7,100
Submersibe Pump	1,16,021	1,16,021
Sub Total :	<u>76,57,869</u>	<u>71,48,586</u>

**THE ELURU THE SOPHICAL
(UNIT OF THE INDIAN SECTION,
Balance Sheet**

Funds and Liabilities	Amount (Rs.)	Amount (Rs.)
CAPITAL FUNDS		
Opening Balance		650,500
 INDIAN SECTION		
Opening Balance	3,606,833	
Add : Addition during the year	66,000	
Contribution to The Indian		
Section (15% Share)	48,074	
Audit Fees Paid	18,000	
Surplus / (Deficit) for the year	<u>213,052</u>	
Total :	3,951,959	
Less : TDS	<u>36,000</u>	3,915,959
 Rent In Advance		 3,000
Total :		<u>4,569,459</u>

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi- 22/10/2019

(222)

**LODGE DEVELOPMENT COMMITTEE
THE THEOSOPHICAL SOCIETY, VARANASI)
As at 31 March, 2019**

Properties and Assets	Amount (Rs.)	Amount (Rs.)
FIXED ASSETS		
Building		2,050,000
Air Conditioner		29,000
Refrigerato		12,5000
 CURRENT ASSETS, LOANS AND ADVANCES		
The Theosophical Soceity Deposit	650,500	
Intt. Receivable from Indian Section	<u>516,437</u>	1,166,937
 BANK BALANCES		
Vijaya Bank SB A/c No. 400901011000502		1,109,939
Vijaya Bank SB A/c No. 400901011002827		201,083
Total :		<u>4,569,459</u>

FOR ELURU THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

V. Narayanan
Treasurer

Pradeep H. Gohil
President

(223)

**ELURU THEOSOPHICAL
(UNIT OF THE INDIAN SECTION,
Income and Expenditure Account**

Particulars	Amount (Rs.)	Amount (Rs.)
TO ADMINISTRATIVE EXPENSES		
To Salary and Wages	9,000	
To Audit Fees	3,540	
To House Tax and Water Tax	39,510	
To Lodge Expenses	134,090	
Bank Charges	100	
Contribution to Indian Section (15% Share)	<u>48,074</u>	234,314
To Surplus transferred to Indian Section		213,052
Total :		<u>447,366</u>

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi - 22/10/2019

(224)

**LODGE DEVELOPMENT COMMITTEE
THE THEOSOPHICAL SOCIETY, VARANASI)
for the Year Ended 31st March, 2019**

Particulars	Amount (Rs.)	Amount (Rs.)
By Interest received from Indian Section		45,535
By Interest on SB A/c		40,083
By Lease Rent received		264,000
By Maintenance Charges received		96,000
Other Receipts		1,748
Total :		<u>447,366</u>

FOR ELURU THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

Venkata Narayanan
Treasurer

Pradeep H. Gohil
President

(225)

**VIJAYAWADA LODGE,
(UNIT OF THE INDIAN SECTION,
Balance Sheet**

LIABILITIES	Amount (Rs.)	Amount (Rs.)
FUNDS		
Capital Funds		
The IndianSection, The Theosophical Society		
Opening Balance	422,258	
Add : 15% share in Rent during the year	14,051	
Add : Audit & Accounting Fees	4,000	
Add : Surplus	77,620	517,929
	<u> </u>	<u> </u>
CURRENT LIABILITIES		
Provisions		-
Total :		<u>517,929</u>

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi- 22/10/2019

**THEOSOPHICAL SOCIETY
THE THEOSOPHICAL SOCIETY, VARANASI)
for the Year Ended 31st March, 2019**

Particulars	Amount (Rs.)	Amount (Rs.)
CURRENT ASSETS		
Security Deposit from The Indian Section, The Theosophical Society		
Opening Balance	424,258	
Add : Additions made during the year	-	
Less : Withdrawal during the year	-	424,258
	<u> </u>	<u> </u>
Smt. Parvathi Devi		93,671
Total :		<u>517,929</u>

FOR ELURU THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

Venkata Narayanan
Treasurer

Pradeep H. Gohil
President

**VIJAYAWADA LODGE,
(UNIT OF THE INDIAN SECTION,
Income and Expenditure account**

PARTICULARS	Amount (Rs.)	Amount (Rs.)
TO INDIRECT EXPENSES		
“ Establishment		2,000
“ House & Water Taxes		38,174
“ Indian Section 15% Shares		14,051
“ Surplus for the year t/f to capital fund		77,620
Total :		<u>131,845</u>

In terms of our report on even date.
For M.B. Gabhawala & Co.
Chartered Accountants

Aprameya M. Gabhawala
Partner

Varanasi- 22/10/2019

**THEOSOPHICAL SOCIETY
THE THEOSOPHICAL SOCIETY, VARANASI
for the Year Ended 31st March, 2019**

Particulars	Amount (Rs.)	Amount (Rs.)
BY INDIRECT INCOMES		
“ Rent Received		131,845
Total :		<u>131,845</u>

FOR ELURU THEOSOPHICAL LODGE DEVELOPMENT COMMITTEE

Venkata Narayanan
Treasurer

Pradeep H. Gohil
President

**THE INDIAN SECTION,
Budget for the year**

Income	Bud. 2017-18	Actuals 2017-18	Bud. 2018-19	Actuals 2018-19	Bud. 2019-20	Bud. 2020-21
By Property Income	(In lakhs)		(In lakhs)		(In lakhs)	(In lakhs)
Resi. Chgs from Residents & from Schools	7.00	806280	8.05	530640	9.66	5.31
Maintenance charges	0.25	22900	0.29	18520	0.35	0.19
Amenities	0.05	1421	0.06	0	0.07	0.00
Garden Receipts	0.30	50500	0.35	39000	0.42	0.40
Electricity Collections	8.00	656974	9.20	1059857	11.04	12.00
Generator Maintainance	1.20	152000	1.38	110656	1.66	1.12
Sub-total	16.80	1690075	19.33	1758675	23.20	19.02
By Membership & Subscription						
Subscriptions						
Annual Dues	5.00	431976	5.75	575802	6.90	6.00
Entrance Fees etc.	0.50	33240	0.58	47950	0.70	0.60
Interest on Comm. Dues	0.35	31631	0.40	34379	0.48	0.40
Charters Fees	0.00	50	0.00	200	0.00	0.01
Unattached Memfee	0.00			2900	0.00	0.03
Sub-Total	5.85	496897	6.73	661231	8.08	7.04
Donation & Other Income						
Hospitality	0.35	0	0.40	0	0.48	0.04
General Donations	3.00	88529	3.45	145421	4.14	2.00
Interest (Sch-18)	55.00	5844984	67.00	6725225	80.14	67.50
Misc Income	0.10	5514	0.12	4496	0.14	0.05
Study Camp outsideVns	2.00	585405	2.30	801822	2.76	7.00
Subsor Indian Theo.	0.70	60795	0.81	74088	0.97	0.75
Study Camp at Vns	0.00	0	0.00	14199	0.00	0.25
Advt Income	0.00	0	0.00	27500	0.00	0.50
Sub-Total	61.15	6585227.00	74.08	7792751.00	88.63	78.09
Surplus (Deficit) From						
Kakinada Unit	2.00		2.30	0	2.76	24.00
Chitradurga Unit	3.00	227140	3.45	75854	4.14	3.60
Vijayawada Unit	2.50	57950	2.88	77620	3.46	1.44
Eluru Unit	1.00	170542	1.15	213052	1.38	3.60
India Bookshop	0.75	94839	0.86	12043	1.03	0.15
					<u>12.77</u>	0.00
Contribution from						
Edu: Instinucions.	0.00		24.00	2520012	24.00	25.00
Lease amount from					0.00	0.00
Harmony Bing.					0.00	50.00
Girls Hostel Contribution	0.00		50.00		100.00	50.00
Sub total	9.25	550571.00	84.64	2898581	124.00	157.79
Total :	93.05	9322770	184.78	13111238	256.68	261.94

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**THE THEOSOPHICAL SOCIETY, VARANASI
2020-21**

Expenditure	Bud. 2017-18	Actuals 2017-18	Bud. 2018-19	Actuals 2018-19	Bud. 2019-20	Bud. 2020-21
To Property Maintenance	(In lakhs)		(In lakhs)		(In lakhs)	(In lakhs)
125Y Bidg renovation	10.00	41850	0.00	419309	0.20	6.00
House & Water tax	0.30	2268	0.35	62777	0.42	0.63
Electrical Charges	15.00	1414551	17.25	1738219	20.70	12.38
Electrical Maintenance	1.25	199308	1.44	88355	1.73	0.90
Building Repairs	12.00	609715	15.00	294832	18.00	3.00
Furniture Repairs	0.15	64978	0.17	39207	0.20	0.40
Garden Maintenance	3.30	242233	3.80	236090	4.56	5.00
Drain/Sewerfine Repairs	0.00	0	0.00	0	0.00	0.20
Out side Property Mntnce	0.00	663465	0.00	260542	0.00	3.00
Traveling Expence	0.00	28265	0.00	26418	0.20	0.30
Sanitation	0.00	236078	0.00	232033	0.00	2.35
Mawa outside campus	2.50	13300	2.88	0	3.46	0.25
Watch & Ward	2.75	324836	3.16	307926	3.79	3.50
Generator Maintainance	1.00	43725	1.15	46751	1.38	0.50
Freifgt & Cartege	0.00	0	0.00	160	0.00	0.03
Sub-total	48.25	3884576	45.20	3752619	54.64	38.44
To Establishment						
Audit Fees	0.15	5664	0.17	5900	0.83	0.06
Bank Charges	0.10	2613	0.12	4352	0.14	0.06
Computer Stationary	0.50	12950	0.58	11410	0.70	0.15
Group Gratuitycom Life	0.30	269455	0.35	191109	0.42	2.00
Honorarium	3.10	246600	3.57	366280	4.28	4.00
House Keeping Expenses	0.40	61652	0.46	58168	0.55	0.75
Internet Charges	0.30	24125	0.35	21421	0.42	0.35
Legal Expenses	2.00	299224	2.30	224570	2.76	2.00
Misc Expenses	0.20	11965	0.23	14745	0.28	0.15
Postage	0.60	35430	0.69	24309	0.83	0.35
Printing & Stationary	0.90	70685	1.04	68423	1.25	0.75
Staff Salaries & Establi	1.50	109488	1.73	119790	2.08	0.20
Magmt. Contri to EPF	0.00	0	0.00	351990	0.00	3.75
Sub-total	10.05	1149852.00	11.59	1462467.00	14.54	14.57
Magmt. Contri to ESI	0.00	0	0.00	142315	0.00	1.50
Software Maint. Charges	0.00	0	0.00	21240	0.00	0.05
Staff Welfare	1.25	73030	1.44	0	1.73	0.05
Telephone Charges	0.00	7292	0.00	6734	0.00	0.08
Interest on TDS	0.00	241	0.00	2249	0.00	0.03
Traveling & Conveyance	2.50	188798	2.88	190038	3.46	2.00
EPF Admin Charges	0.00	0	0.00	12845	0.00	0.15
Advt : Expenses	0.00	0	0.00	11320	0.00	0.12
Bonus Exgratia	0.00	0	0.00	102180	0.00	1.05
Sub-total	3.75	269361.00	4.32	488921.00	5.19	5.03
To Contribution						
Education & Charitable	0.00	10000	0.23	0	0.28	0.10
Diners Committee	0.00	60000	0.83	60000	1.00	0.60
Sub-Total	0.00	70000.00	1.06	60000.00	1.28	0.70
To Propagation of Theosophy						
T.M. Library Expenses	0.80	78481	0.92	85055	1.10	0.09
Indian Theosophist	5.00	473101	5.75	347319	6.90	4.00
Natioal Lect. Travel	2.00	64395	2.30	47520	2.76	0.60
Hospitality	0.20	10681	0.23	23901	0.28	0.25
Seminar Expenses	1.00	1900	1.15	9048	1.38	0.10
Propagation of Theosophy	1.50	455723	26.73	1921989	9.41	50.00
Grant for journals	2.00	647457	3.30	210400	2.76	2.25
Grant to Fed. For study camps	2.00	641840	2.30	315600	2.76	4.00
Centenary grant	0.25	0	0.29	15000	0.35	0.30
Bhowali Study Camp expenses	0.00	621115		819598	0.00	6.50
Study Camp Outside Varanasi	1.50	34713	3.00	0	3.00	0.00
Web Site Expenses	0.15	9000	4.00	9000	4.80	0.09
Dept : of Studies	0.25		0.29	0	0.00	0.00
Grant for Repairs to Lodges	5.00		5.75	0	0.00	0.00
Study Camp at Varanasi	1.00	0	0.00	0	0.00	0.25
Sub-Total	22.65	3038406.00	56.01	3804430.00	35.50	68.43
Total expenses	84.70	910575	118.18	3542801	111.15	127.17
Surplus for the Year to B/S	8.35	3012195	66.60	9568437	145.53	134.77
Total	93.05	9322770	184.78	13111238	256.68	261.94

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